

**The Commission will be meeting on Tuesday, January 21, 2020  
due to Martin Luther King's Birthday being on Monday**

**PUTNAM COUNTY  
BOARD OF COMMISSIONERS**

**MONTHLY AWARDS WILL BE PRESENTED AT 5:45PM**

**Regular Monthly Session  
Tuesday, January 21, 2020**

**Presiding: Honorable Ben Rodgers  
Commission Chairman**

- 1. Call to Order - Sheriff Eddie Farris**
- 2. Invocation** *District 5*
- 3. Pledge to the Flag of the United States of America** *District 5*
- 4. Roll Call - County Clerk Wayne Nabors**
- 5. Approval of the Agenda**
- 6. Approval of the Minutes of Previous Meeting**
- 7. Unfinished Business and Action Thereon by the Board**
  - A. Report of Standing Committees**
    1. Planning Committee
    2. Fiscal Review Committee
    3. Nominating Committee
  - B. Report of Special Committees**
  - C. Other Unfinished Business**
- 8. New Business and Action Thereon by the Board**
  - A. Report of Standing Committees**

## **1. Planning Committee**

- a. Recommends approval to transfer a 2014 F450 VIN# 1FDUF4GT2EEA87137 from the Putnam County EMS Department to the Putnam County Solid Waste Department.
- b. Recommends approval to transfer a 1999 Ford F350 VIN# 1FDWF36F7XED05977 from the Putnam County EMS Department to the Putnam County Parks & Recreation Department.
- c. Recommends approval of the request from the County Fire Department to declare a 1985 Chevrolet Mini Pumper as surplus and to sell via Internet/Public Auction.

## **2. Fiscal Review Committee**

- a. Recommends approval of budget amendments to the County General Fund.
- b. Recommends approval of budget amendments to the Drug Control Fund.
- c. Recommends approval for the Sheriff's Department to apply for a grant from the NRA Foundation in the amount of \$8,500.
- d. Recommends approval of a request from Trustee Freddie Nelson to appoint Jeff Jones as Delinquent Tax Attorney for the 2018 real and personal property taxes.
- e. Recommends approval for Putnam County EMS to apply for an Assistance to Firefighters Grant in an amount of \$150,000, which would require a 10% match.

## **3. Nominating Committee**

- a. Recommends approval of the request from the Putnam County Agriculture Committee to appoint the following to their board for 2 year terms to expire January 2022:

Ralph Mills - Farm Man

Charlene Moss - Farm Woman

Kim Bradford - Commissioner

Danny Holmes - Commissioner

*Note: The Nominating Committee added Dale Moss be considered as one of the 2 Commissioner slots.*

## **B. Report of Special Committees**

## **C. Resolutions**

## **D. Election of Notaries**

## **E. Other New Business**

1. Recognize cash flow analysis and monthly budget to Actual Report for the General Purpose School Fund.
2. Ratification of County Mayor Randy Porter's reappointments to the Payscale Committee as follows:
  - Jimmy Neal
  - Ben Rodgers            *1 year terms*
  - Danny Holmes
  - Jim Martin
3. Ratification of County Mayor Randy Porter's Reappointments to the Health and Safety Standards Board for 4 year terms as follows:
  - Scott Chadwell
  - Ben Rodgers
4. Ratification of County Mayor Randy Porter's selection of the Budget Committee for the 2020-2021 Budget Year.
  - List to be provided at meeting*
5. Recognize the Official County Road List presented by Road Supervisor Randy Jones
  - No action required*
6. Debt Obligation Report CT0253 for General Obligation Capital Outlay Note Series 2019
  - Comptroller requires that this report be in the minutes of the County Commission meeting. No approval required*

**9. Announcements and Statements**

**10. Adjourn**

# *Department of Education*

## *Putnam County*

Mr. Jerry Boyd, Director of Schools

Board of Education

Dawn Fry, Chair  
Celeste Gammon, Vice-Chair

1400 East Spring Street  
Cookeville, Tennessee 38506-4313  
Phone (931) 526-9777  
FAX (931) 372-0391

Board Members

Kim Cravens  
Jerry Maynard  
David McCormick  
Lynn McHenry

January 13, 2020

Honorable Commissioners  
Putnam County Courthouse  
Cookeville, TN 38501

Honorable Commissioners:

Please see attached Cash Flow Analysis and Monthly Budget to Actual Report for the General Purpose School Fund (141) for year FY20.

Sincerely,



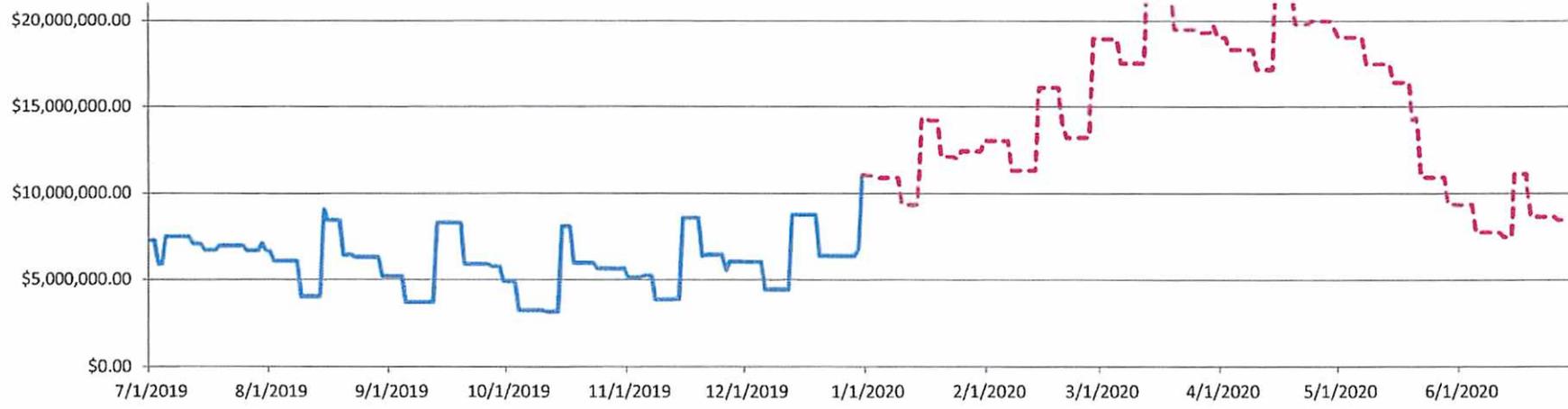
Mark McReynolds  
Putnam County Board of Education

Enclosures:

- General Purpose School Fund Cash Flow Analysis for year FY20 as of January 1, 2020.
- Monthly Budget to Actual Report as of November 30, 2019.

**Putnam County  
General Purpose School Fund  
Cash Balance FY20**

— Actual Cash Balance  
- - - Estimated Cash Balance



7/1/2019	\$ 7,299,789.49	2/1/2020	\$ -
8/1/2019	\$ 6,700,662.70	3/1/2020	\$ -
9/1/2019	\$ 5,198,740.43	4/1/2020	\$ -
10/1/2019	\$ 4,902,415.95	5/1/2020	\$ -
11/1/2019	\$ 5,143,615.87	6/1/2020	\$ -
12/1/2019	\$ 6,056,941.49	7/1/2020	\$ -
1/1/2020	\$ 11,044,525.24		

**PUTNAM COUNTY BOARD OF EDUCATION  
FUND 141 - GENERAL PURPOSE SCHOOL FUND  
MONTHLY BUDGET TO ACTUAL REPORT**

	2019-2020 Budget	Actual July 2019	Actual August 2019	Actual September 2019	Actual October 2019	Actual November 2019	Total Year to Date
<b>Revenues:</b>							
40000 Local Revenue	34,208,655	101,263	1,503,273	1,472,172	2,161,274	2,751,574	7,989,556
41000 Licenses and Permits	6,000	589	361	665	675	694	2,983
43000 Charges for Current Services	260,850	1,235	21,284	14,025	36,010	13,226	85,780
44000 Other Local Revenue	31,700	665	2,299	2,475	2,440	3,110	10,989
46000 State of Tennessee	57,751,387	-	5,441,714	5,470,801	5,844,593	5,619,678	22,376,787
47000 Federal Thru State	899,008	-	15,292	31,814	50,359	165,982	263,447
48000 Donations/Other	71,800	-	2,771	4,775	2,775	62,976	73,296
49000 Other Sources	900,000	-	51,361	51,356	51,361	52,584	206,662
<b>TOTAL</b>	<b>94,129,400</b>	<b>103,753</b>	<b>7,038,356</b>	<b>7,048,083</b>	<b>8,149,486</b>	<b>8,669,823</b>	<b>31,009,500</b>
<b>Expenditures:</b>							
71100 Regular Education	45,427,730	568,292	4,178,092	3,641,847	3,651,444	4,313,701	16,353,376
71150 Alternative Education	774,046	8,034	63,084	62,982	62,879	65,033	262,013
71200 Special Education	9,289,655	113,850	737,725	752,552	752,698	776,491	3,133,316
71300 Vocational Education	1,671,257	21,921	114,467	117,550	128,851	123,071	505,860
71600 Adult Education	562,416	29,534	42,426	43,511	42,279	41,051	198,800
72110 Attendance	298,112	19,213	79,805	19,075	19,024	22,875	159,992
72120 Health Services	1,079,183	21,608	96,579	88,987	89,239	87,542	383,955
72130 Other Student Services	3,326,564	34,128	258,242	247,530	204,444	234,289	978,634
72210 Regular Ed. Support	2,959,173	113,739	325,987	209,031	218,783	218,972	1,086,513
72215 Alternative Ed. Support	135,420	8,118	11,107	11,107	11,107	11,107	52,548
72220 Special Ed. Support	1,752,771	62,480	138,410	145,036	134,766	138,098	618,789
72230 Vocational Ed. Support	93,836	8,380	7,084	7,184	7,084	7,453	37,185
72250 Technology	1,525,525	67,504	290,889	89,945	87,187	90,012	625,536
72260 Adult Ed. Support	184,194	12,639	12,813	13,566	13,176	18,853	71,047
72310 Board of Education	1,840,286	532,933	85,542	56,690	91,660	106,605	873,430
72320 Office of the Director	155,291	13,280	12,563	12,170	11,800	12,555	62,367
72410 Office of Principal	6,574,988	150,535	536,089	533,809	536,870	549,502	2,306,805
72510 Fiscal Services	888,191	87,461	127,684	64,838	65,218	66,286	411,488
72520 Human Services/Personnel	242,738	19,751	17,948	28,914	19,946	19,499	106,058
72610 Operation of Plant	7,095,242	491,930	616,537	330,871	820,471	579,141	2,838,949
72620 Maintenance of Plant	2,110,446	136,275	206,433	358,659	12,373	168,364	882,104
72710 Transportation	3,532,835	107,573	265,000	250,736	243,666	275,548	1,142,523
73100 Food Services	474,812	34,686	34,682	34,686	35,909	34,686	174,650
73300 Community Services	779,932	13,905	12,372	38,114	88,320	63,237	215,948
73400 Early Childhood Education	1,854,757	28,938	165,480	143,630	142,791	173,117	653,955
76100 Regular Capital Outlay	-	-	-	-	-	-	-
99100 Operating Transfers	-	-	36,796	976	(12,754)	9,337	34,355
<b>TOTAL</b>	<b>94,629,400</b>	<b>2,706,707</b>	<b>8,473,837</b>	<b>7,303,994</b>	<b>7,479,232</b>	<b>8,206,425</b>	<b>34,170,195</b>

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**1. Public Entity:**  
 Name: Putnam County, Tennessee  
 Address: 300 E. Spring Street Room 8  
Cookeville, TN 38501  
 Debt Issue Name: General Obligation Capital Outlay Note, Series 2019  
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required

**2. Face Amount:** \$ 5,395,000.00  
 Premium/Discount: \$ 0.00

**3. Interest Cost:** 2.1890 %  Tax-exempt  Taxable  
 TIC  NIC  
 Variable: Index \_\_\_\_\_ plus \_\_\_\_\_ basis points; or  
 Variable: Remarketing Agent \_\_\_\_\_  
 Other: \_\_\_\_\_

**4. Debt Obligation:**  
 TRAN  RAN  CON  
 BAN  CRAN  GAN  
 Bond  Loan Agreement  Capital Lease  
 If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").

**5. Ratings:**  
 Unrated  
 Moody's \_\_\_\_\_ Standard & Poor's \_\_\_\_\_ Fitch \_\_\_\_\_

**6. Purpose:**

		BRIEF DESCRIPTION
<input checked="" type="checkbox"/> General Government	<u>100.00</u> %	<u>Acquisition of land for public purposes, including fairground</u>
<input type="checkbox"/> Education	_____ %	_____
<input type="checkbox"/> Utilities	_____ %	_____
<input type="checkbox"/> Other	_____ %	_____
<input type="checkbox"/> Refunding/Renewal	_____ %	_____

**7. Security:**  
 General Obligation  General Obligation + Revenue/Tax  
 Revenue  Tax Increment Financing (TIF)  
 Annual Appropriation (Capital Lease Only)  Other (Describe): \_\_\_\_\_

**8. Type of Sale:**  
 Competitive Public Sale  Interfund Loan \_\_\_\_\_  
 Negotiated Sale  Loan Program \_\_\_\_\_  
 Informal Bid

**9. Date:**  
 Dated Date: 12/18/2019 Issue/Closing Date: 12/18/2019

**REPORT ON DEBT OBLIGATION**

(Pursuant to Tennessee Code Annotated Section 9-21-151)

**10. Maturity Dates, Amounts and Interest Rates \*:**

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2021	\$ 540,000.00	2.1900 %		\$	%
2022	\$ 540,000.00	2.1900 %		\$	%
2023	\$ 540,000.00	2.1900 %		\$	%
2024	\$ 540,000.00	2.1900 %		\$	%
2025	\$ 540,000.00	2.1900 %		\$	%
2026	\$ 540,000.00	2.1900 %		\$	%
2027	\$ 540,000.00	2.1900 %		\$	%
2028	\$ 540,000.00	2.1900 %		\$	%
2029	\$ 540,000.00	2.1900 %		\$	%
2030	\$ 535,000.00	2.1900 %		\$	%
	\$	%		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

\* This section is not applicable to the Initial Report for a Borrowing Program.

**11. Cost of Issuance and Professionals:**

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ 15,000	Raymond James & Associates
Legal Fees	\$ 0	
Bond Counsel	\$ 15,000	Bass, Berry & Sims PLC
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 0	
Paying Agent Fees	\$ 0	
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 0	
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount _____%		
Take Down	\$ 0	
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 0	
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 0	
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs _____	\$ 0	
<b>TOTAL COSTS</b>	<b>\$ 30,000</b>	

### REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

**12. Recurring Costs:**

No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
Remarketing Agent	_____	_____
Paying Agent / Registrar	_____	_____
Trustee	_____	_____
Liquidity / Credit Enhancement	_____	_____
Escrow Agent	_____	_____
Sponsorship / Program / Admin	_____	_____
Other _____	_____	_____

**13. Disclosure Document / Official Statement:**

None Prepared

EMMA link \_\_\_\_\_ or

Copy attached

**14. Continuing Disclosure Obligations:**

Is there an existing continuing disclosure obligation related to the security for this debt?  Yes  No

Is there a continuing disclosure obligation agreement related to this debt?  Yes  No

If yes to either question, date that disclosure is due Annually, June 30

Name and title of person responsible for compliance Randy Porter, County Mayor

**15. Written Debt Management Policy:**

Governing Body's approval date of the current version of the written debt management policy 12/19/2016

Is the debt obligation in compliance with and clearly authorized under the policy?  Yes  No

**16. Written Derivative Management Policy:**

No derivative

Governing Body's approval date of the current version of the written derivative management policy \_\_\_\_\_

Date of Letter of Compliance for derivative \_\_\_\_\_

Is the derivative in compliance with and clearly authorized under the policy?  Yes  No

**17. Submission of Report:**

To the Governing Body: on \_\_\_\_\_ and presented at public meeting held on \_\_\_\_\_

Copy to Director to OSLF: on \_\_\_\_\_ either by:

Mail to: \_\_\_\_\_ OR  Email to: SLF.PublicDebtForm@cot.tn.gov

Cordell Hull Building  
425 Fifth Avenue North, 4th Floor  
Nashville, TN 37243-3400

**18. Signatures:**

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	<u>Randy Porter</u> 	<u>Lillian Blackshear</u>
Title	<u>MAYOR</u>	<u>Member</u>
Firm	<u>Putnam County, Tennessee</u>	<u>Bass, Berry &amp; Sims PLC</u>
Email	<u>rporter@putnamcountyttn.gov</u>	<u>lblackshear@bassberry.com</u>
Date	<u>12/18/2019</u>	<u>12/18/2019</u>