

PUTNAM COUNTY BOARD OF COMMISSIONERS

MEETING WILL BE HELD AT THE COURTHOUSE

Regular Monthly Session
Tuesday, January 20, 2026

Presiding: Honorable Chris Cassetty
Commission Chairman

1. Call to Order - Sheriff Eddie Farris
2. Invocation *District 5*
3. Pledge to the Flag of the United States of America *District 5*
4. Roll Call - County Clerk Wayne Nabors
5. Approval of the Agenda
6. Approval of the Minutes of Previous Meeting
7. Unfinished Business and Action Thereon by the Board
 - A. Report of Standing Committees
 1. Planning Committee
 2. Fiscal Review Committee
 3. Nominating Committee
 - B. Public Comment Period
 - C. Report of Special Committees
 - D. Other Unfinished Business
 1. Election by the County Commission to fill the current vacancy in District 7 on the Putnam County Commission.
8. New Business and Action Thereon by the Board
 - A. Report of Standing Committees
 1. Planning Committee
 - a. Recommends approval of the resolution allowing Putnam County to purchase using the TIPS Purchasing Cooperative.
 2. Fiscal Review Committee
 - a. Recommends approval of budget amendments to the County General Fund.
 - b. Recommends approval of budget amendments to the General Purpose School Fund.

c. Recommends approval of the Rounding Resolution for Cash Transactions Due to Penny Shortage.

3. Nominating Committee

a. Recommends the following be appointed to the Agriculture Extension Committee for two year terms to expire January 2028:

Danny Holmes - commissioner
Ben Rodgers - commissioner
Alton Freeman - Farm Man
Cathy Dyer - Farm Woman

B. Report of Special Committees

C. Resolutions

D. Election of Notaries

E. Other New Business

9. Announcements and Statements

A. Ratification of County Mayor's reappointments to the Payscale Committee as follows:

Jonathan Williams
Ben Rodgers *1 year terms*
Danny Holmes
Kim Bradford

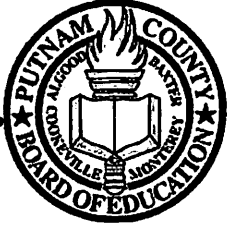
B. Ratification of County Mayor Randy Porter's Reappointments to the Health and Safety Standards Board for 4 year terms as follows:

Mel Maxwell
Ted McWilliams

C. Approval of the Public Official Bond for the Director of Schools, Corby King for \$100,000 from January 2026 to January 2027.

D. Acknowledge Report on Debt Obligation for General Obligation School Refunding Bond 2025.

10. Adjourn



ENGAGE INSPIRE ACHIEVE

(931) 526-9777 / F: (931) 372-2368
1400 E. Spring Street
Cookeville, TN 38501
www.pcsstn.com

January 5, 2026

Honorable Commissioners
Putnam County Courthouse
Cookeville, TN 38501

Honorable Commissioners:

Please consider approval of the surety bond for Corby King, Director of Schools, in the amount of \$100,000 for the term beginning January 22, 2026 and ending January 22, 2027.

Sincerely,

A handwritten signature in black ink, appearing to read "Mark McReynolds".

Mark McReynolds
Putnam County Board of Education

Enclosures:

- Nationwide Mutual Insurance Company – Public Official Bond – Corby King



Report On Debt Obligation

Receipt Date: 12/19/2025

Entity and Debt Information		
Entity Name		
Putnam County		
Entity Address		
300 East Spring Street, Room 8 Cookeville, Tennessee 38501		
Debt Issue Name		
General Obligation School Refunding Bond, Series 2025		
Series Year		
2025		
Debt Issue Face Amount		
\$9,450,000.00		
Face Amount Premium or Discount?		
N/A		
Tax Status		
Tax - Exempt		
Interest Type	Net Interest Cost(NIC)	
Net Interest Cost (NIC)	2.97%	
Debt Obligation		
Bond		
Moody's Rating	Standard & Poor's Rating	Fitch Rating
Unrated	Unrated	Unrated
Other Rating Agency Name	Other Rating Agency Rating	
N/A	N/A	
Security		
General Obligation		
Type of Sale Per Authorizing Document		
Negotiated Sale		
Dated Date	Issue/Closing Date	Final Maturity Date
12/19/2025	12/19/2025	4/1/2028

Debt Purpose

Purpose	Percentage	Description
Refunding	100%	Current refunding of certain maturities of County's General Obligation School Refunding Bonds, Series 2017
Education	0%	N/A
General Government	0%	N/A
Other	0%	N/A
Utilities	0%	N/A

Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Financial Advisor Fees	\$23,650.00	N/A	Raymond James
Legal Fees - Bond Counsel	\$20,000.00	N/A	Bass, Berry & Sims PLC
Legal Fees - Bank Counsel	\$5,000.00	N/A	Holland & Knight
Escrow Agent	\$850.00	N/A	U.S. Bank Trust Company, National Association
TOTAL COSTS	\$49,500.00		

Maturity Dates, Amounts, and Interest Rates

Comments

The Bond is issued as term bond that is subject to mandatory redemption on each April 1 it is outstanding until its April 1, 2028, maturity. The mandatory redemption schedule is set forth below.

Year	Amount	Interest Rate
2026	\$100,000.00	2.970
2027	\$5,540,000.00	2.970
2028	\$3,810,000.00	2.970
TOTAL AMOUNT	\$9,450,000.00	

See final page for Submission Details and Signatures

Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>?

No

Signature - Chief Executive or Finance Officer of the Public Entity

Name

Randy Porter

Title/Position

Mayor

Email

randy.porter@putnamcountyttn.gov

Alternate Email

chelsea.qualls@putnamcountyttn.gov

Signature - Preparer (Submitter) of This Form

Name

Lillian Blackshear

Title/Position

Member

Email

lblackshear@bassberry.com

Alternate Email

ava.young@bassberry.com

Relationship to Public Entity

Bond Counsel

Organization

Bass, Berry & Sims PLC

Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

Date to be Presented at Public Meeting

01/20/2026

Date to be emailed/mailed to members of the governing body

N/A

Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.