MINUTES

OF

PUTNAM COUNTY COMMISSION

OCTOBER 20, 2025

Prepared by:

Wayne Nabors
Putnam County Clerk
121 S Dixie Avenue
Cookeville, TN 38501

STATE OF TENNESSEE

COUNTY OF PUTNAM

BE IT REMEMBERED: That on October 20, 2025 there was a regular meeting of the Putnam County Board of Commissioners.

There were present and presiding, the Acting Chairman Pro Tempore Jonathan A.D. Williams, and the County Clerk, Wayne Nabors.

Chief Deputy Bob Crabtree of the Putnam County Sheriff's Office called the meeting to order.

The Acting Chairman Pro Tempore recognized Commissioner Sam Sandlin to lead the invocation.

The Acting Chairman Pro Tempore recognized Commissioner Ron Chaffin to lead the Pledge to the Flag of the United States of America.

The Acting Chairman Pro Tempore asked the Commissioners to signify their presence at the meeting and the following were present:

PRESENT:

Jonathan A.D. Williams	David Mattson
Fred Vondra	Grover N Bennett Jr.
Sam Sandlin	Danny Holmes
Ron Chaffin	Dale Moss
David Gentry	Robert Riddle
Chevin Eldridge	Kim Bradford
Theresa Tayes	Terry Randolph
Ken Hall	Kathy Dunn
Vinnie Faccinto	Darren Wilson
Junior Phipps	Cathy Reel
Adam Johnson	David Andrews

ABSENT:

Chris Cassetty
Ben Rodgers

The Clerk announced that twenty-two (22) were present and two (2) absent. Therefore, the Clerk declared a quorum.

IT SHALL BE NOTED THAT COMMISSION CHAIRMAN CHRIS CASSETTY WAS ABSENT FOR THIS MEETING

IT SHALL BE NOTED THAT COMMISSION CHAIRMAN PRO TEMPORE BEN RODGERS WAS ALSO ABSENT FOR THIS MEETING

IT SHALL BE NOTED THAT PARLAMENTARIAN JONATHAN A.D. WILLIAMS PRESIDED AS ACTING CHAIRMAN PRO TEMPORE FOR THIS MEETING

MOTION RE: APPROVE THE AGENDA

Commissioner Adam Johnson moved and Commissioner Kim Bradford seconded the motion to approve the Agenda of the October 20, 2025 Meeting of the Putnam County Board of Commissioners.

(SEE ATTACHED)

PUTNAM COUNTY
BOARD OF COMMISSIONERS

MEETING WILL BE HELD AT THE COURTHOUSE

Regular Monthly Session
Monday, October 20, 2025

Presiding: Honorable Chris Cassetty
Commission Chairman

1. **Call to Order - Sheriff Eddie Farris**

2. **Invocation** ***District 2***

3. **Pledge to the Flag of the United States of America** ***District 2***

4. **Roll Call - County Clerk Wayne Nabors**

5. **Approval of the Agenda**

6. **Approval of the Minutes of Previous Meeting**

7. **Unfinished Business and Action Thereon by the Board**

   A. Report of Standing Committees

   1. Planning Committee

   2. Fiscal Review Committee

   3. Nominating Committee

   B. Public Comment Period

   C. Report of Special Committees

   D. Other Unfinished Business

8. **New Business and Action Thereon by the Board**

   A. Report of Standing Committees

   1. Planning Committee

   a. Recommends approval of the following equipment to be sold via Internet/Public Auction for Solid Waste Department as follows:
   1999 Selco/Harris VIN#119870210

   b. Recommends approval to transfer the following equipment from Putnam County Sheriff's Office to Baxter Police Department:
   2015 Ford Taurus VIN#1FAHP2MK4FG203534

c. Recommends approval of the following equipment to be sold via Internet/Public Auction for Sheriff Office as follows:

2015 Dodge Charger VIN#2C3CDXKT5FH779132
2016 Dodge Charger VIN#2C3CDXKT9FH219177
2016 Dodge Charger VIN#2C3CDXKT8FH165600
2015 Dodge Charger VIN#2C3CDXKTXFH927761
2015 Dodge Charger VIN#2C3CDXKT5FH929207
2015 Dodge Charger VIN#2C3CDXKT9FH779165
2015 Dodge Charger VIN#2C3CDXKT1FH779127
2015 Dodge Charger VIN#2C3CDXKT5FH927764
2015 Dodge Charger VIN#2C3CDXKT4FH779123
2015 Dodge Charger VIN#2C3CDXKT6FH779155
2004 Dodge Ram 1500 VIN#1D7HU16DX4J269474
2016 Ford Taurus VIN#1FAHP2MK5GG154183
2011 Ford Crown Victoria VIN#2FA8P71V09X125795

d. Recommends approval of the Resolution in Support of TN Short Line Railroad Program.

2. Fiscal Review Committee

a. Recommends approval of budget amendments to the County General Fund.

b. Recommends approval of budget amendments to the Capital Projects Fund.

c. Recommends approval of budget amendments to the General Purpose School Fund.

d. Recommends resolution authorizing County Mayor to work with financial advisor Raymond James to refinance two bonds.

e. Hear update from the County Mayor regarding the old Fairground property, the Veterans Administration, and any action thereto.

3. Nominating Committee

a. Recommends approval of the reappointment of the following Judicial Commissioners:

Eden Hill
James Newell

b. Recommends approval of the following to fill 3 vacancies on the Audit Committee for two year terms to expire October 2027.

Chris Cassetty
Ben Rodgers
Kim Bradford

c. Recommends approval of the following to fill a vacancy on the Deliquent Property Tax Committee term to expire September 2026.

B. Report of Special Committees

C. Resolutions

D. Election of Notaries

E. Other New Business

1. Approval of the County Officials Bond of $100,000 and $50,000 received bond for Brandi Ashburn, Clerk and Master.

2. Ratification of the County Mayor's appointments to serve on the ADA Committee.
   David Mattson

9. Announcements and Statements

10. Adjourn

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked for a voice vote on the motion. Therefore, the Clerk declared the same to have passed.

MOTION RE: APPROVE MINUTES OF THE PREVIOUS MEETING

Commissioner Kathy Dunn moved and Commissioner Chevin Eldridge seconded the motion to approve the Minutes of the September 15, 2025 Meeting.

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked for a voice vote on the motion. Therefore, the Clerk declared the same to have passed.

UNFINISHED BUSINESS AND ACTION THEREON BY THE BOARD

REPORT OF STANDING COMMITTEES

PLANNING COMMITTEE None

FISCAL REVIEW COMMITTEE None

NOMINATING COMMITTEE None

PUBLIC COMMENT PERIOD

GRAYSON CUPIT- SPOKE TO THE COMMISSION
SHAYNE BILBREY – SPOKE TO THE COMMISSION

REPORT OF SPECIAL COMMITTEES

OTHER UNFINISHED BUSINESS

NEW BUSINESS AND ACTION THEREON BY THE BOARD

REPORT OF STANDING COMMITTEES

PLANNING COMMITTEE

MOTION RE: PLANNING COMMITTEE RECOMMENDS APPROVAL OF THE FOLLOWING EQUIPMENT TO BE SOLD VIA INTERNET/PUBLIC AUCTION FOR SOLID WASTE DEPARTMENT AS FOLLOWS

1999 SELCO/HARRIS VIN # 119870210

Commissioner Darren Wilson moved and Commissioner Chevin Eldridge seconded the motion.

(SEE ATTACHED)

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked for a voice vote on the motion. Therefore, the Clerk declared the same to have passed.

MOTION RE: PLANNING COMMITTEE RECOMMENDS APPROVAL TO TRANSFER THE FOLLOWING EQUIPMENT FROM PUTNAM COUNTY SHERIFF'S OFFICE TO BAXTER POLICE DEPARTMENT

2015 FORD TAURUS VIN# 1FAHP2MK4FG203534

Commissioner Darren Wilson moved and Commissioner Vinnie Faccinto seconded the motion.

(SEE ATTACHED)

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked for a voice vote on the motion. Therefore, the Clerk declared the same to have passed.

Putnam County Solid Waste Department
Director – Doug Ashburn Assistant Director – Jackie Selby
1846 S. Jefferson Ave. Cookeville, TN. 38506 Phone: 931-528-3884 Fax: 931-520-3428
Email: pcsw@putnamcountytn.gov

August 5, 2025

Putnam County Solid Waste Department requests to declare the following asset as a surplus item to be sold via public auction.

VIN	YEAR	MAKE	MODEL
119870210	1999	Selco/Harris	HL0-719-AR-75

Thank you for your consideration.

Doug Ashburn

Doug Ashburn
Director

EDDIE FARRIS
PUTNAM COUNTY SHERIFF

Putnam County Justice Center
421 East Spring Street • Cookeville, TN 38501
Phone: 931.528.8484 • Fax: 931.372.2322

October 1, 2025

Putnam County Sheriff's Office requests to transfer the below listed vehicle, obtained through a purchase in FY15/16, to the Baxter Police Department.

YEAR	MAKE	MODEL	VIN
2015	FORD	TAURUS	1FAHP2MK4FG203534

Thank you for your consideration,

Sheriff Eddie Farris

Sheriff Eddie Farris

MOTION RE: PLANNING COMMITTEE RECOMMENDS APPROVAL OF THE FOLLOWING EQUIPMENT TO BE SOLD VIA INTERNET/PUBLIC AUCTION FOR SHERIFF'S OFFICE AS FOLLOWS

2015 DODGE CHARGER VIN # 2C3CDXKT5FH779132
2016 DODGE CHARGER VIN # 2C3CDXKT9FH219177
2016 DODGE CHARGER VIN # 2C3CDXKT8FH165600
2015 DODGE CHARGER VIN # 2C3CDXKTXFH927761
2015 DODGE CHARGER VIN # 2C3CDXKT5FH929207
2015 DODGE CHARGER VIN # 2C3CDXKT9FH779165
2015 DODGE CHARGER VIN # 2C3CDXKT1FH779127
2015 DODGE CHARGER VIN # 2C3CDXKT5FH927764
2015 DODGE CHARGER VIN # 2C3CDXKT4FH779123
2015 DODGE CHARGER VIN # 2C3CDXKT6FH779155
2004 DODGE RAM 1500 VIN # 1D7HU16DX4J269474
2016 FORD TAURUS VIN # 1FAHP2MK5GG154183
2011 FORD CROWN VICTORIA VIN # 2FA8P71V09X125795

Commissioner Darren Wilson moved and Commissioner Kathy Dunn seconded the motion.

(SEE ATTACHED)

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked for a voice vote on the motion. Therefore, the Clerk declared the same to have passed.

MOTION RE: PLANNING COMMITTEE RECOMMENDS APPROVAL OF THE RESOLUTION IN SUPPORT OF TN SHORT LINE RAILROAD PROGRAM

Commissioner Vinnie Faccinto moved and Commissioner Theresa Tayes seconded the motion.

(SEE ATTACHED)

EDDIE FARRIS
PUTNAM COUNTY SHERIFF

Putnam County Justice Center
421 East Spring Street • Cookeville, TN 38501
Phone: 931.528.8484 • Fax: 931.372.2322

October 1, 2025

Putnam County Sheriff's Office requests to declare the following assets as surplus items to be sold via internet public auction.

2015	Dodge	Charger	2C3CDXKT5FH779132
2016	Dodge	Charger	2C3CDXKT9FH219177
2016	Dodge	Charger	2C3CDXKT8FH165600
2015	Dodge	Charger	2C3CDXKTXFH927761
2015	Dodge	Charger	2C3CDXKT5FH929207
2015	Dodge	Charger	2C3CDXKT9FH779165
2015	Dodge	Charger	2C3CDXKT1FH779127
2015	Dodge	Charger	2C3CDXKT5FH927764
2015	Dodge	Charger	2C3CDXKT4FH779123
2015	Dodge	Charger	2C3CDXKT6FH779155
2004	Dodge	Ram1500	1D7HU16DX4J269474
2016	Ford	Taurus	1FAHP2MK5GG154183
2011	Ford	Crown Victoria	2FA8P71V09X125795

Thank you for your consideration,

Sheriff Eddie Farris

Sheriff Eddie Farris

A RESOLUTION IN SUPPORT OF RECURRING FUNDING FOR THE TENNESSEE SHORT LINE RAILROAD PROGRAM

WHEREAS, the Nashville & Eastern Railroad Authority (NERA) advocates for rail infrastructure that is vital to the industries and communities of Davidson, Wilson, Smith and Putnam Counties; and

WHEREAS, short line railroads are not only critical infrastructure, but also serve as economic lifelines that connect local producers and businesses to regional, state and national markets; and

WHEREAS, the Tennessee Short Line Railroad Program has long been a cornerstone of regional and statewide economic development, supporting safe, reliable and efficient rail service; and

WHEREAS, the freezing of the Tennessee Department of Transportation (TDOT) – administered fund over a decade ago due to litigation created prolonged uncertainty for short line rail authorities across Tennessee; and

WHEREAS, the one-time budget allocation approved by the Tennessee General Assembly in 2021 and included in Governor Bill Lee's budget proposal enabled significant infrastructure improvements, which were strategically allocated in collaboration with TDOT over the past four years; and

WHEREAS, those funds are projected to be fully depleted by Fiscal Year 2025-206; creating a renewed challenge for long-term planning, maintenance and infrastructure upgrades; and

WHEREAS, consistent recurring funding is essential to ensure reliable logistics, support rural producers, strengthen Tennessee's transportation network and promote continued economic growth; and

WHEREAS, the Tennessee Short Line Railroad Alliance is requesting that Governor Lee and the Tennessee General Assembly include $20 million in recurring annual funding for the Short Line Railroad Program beginning with the FY 2026-2027 budget; and

WHEREAS, it is in the best interest of our region and the State of Tennessee to prioritize this critical infrastructure investment for the benefit of present and future generations;

NOW, THEREFORE, BE IT RESOLVED that the Putnam County Board of Commissioners of Tennessee hereby expresses its strong support for recurring annual funding of $20 million for the Tennessee Short Line Railroad Program, beginning in Fiscal Year 2026-2027.

BE IT FURTHER RESOLVED that this Resolution shall be forwarded to Governor Bill Lee, the Tennessee General Assembly, and the Tennessee Department of Transportation as the expression of this body's support for the continued strengthening of Tennessee's rail infrastructure and economy.

ADOPTED AND EFFECTIVE THIS 20th day of OCTOBER, 2025

COMMISSION CHAIRMAN (PRO TEMPORE) 10/20/2025 **Date**

ATTEST:

COUNTY CLERK 10/20/25 **Date**

COUNTY CLERK XVI AGRICULTURE COMMERCE PUTNAM COUNTY, TN

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked the Commissioners to vote on the motion. The Commissioners voted as follows:

FOR:

Jonathan A.D. Williams
Fred Vondra
Ron Chaffin
David Gentry
Chevin Eldridge
Theresa Tayes
Ken Hall
Vinnie Faccinto
Junior Phipps
Adam Johnson
David Mattson
Grover N Bennett Jr.
Danny Holmes
Dale Moss
Robert Riddle
Kim Bradford
Terry Randolph
Kathy Dunn
Darren Wilson
Cathy Reel
David Andrews

AGAINST:

Sam Sandlin

ABSENT:

Chris Cassetty
Ben Rodgers

The Clerk announced that twenty-one (21) voted for, one (1) voted against and two (2) absent. Therefore, the Clerk declared the same to have passed.

FISCAL REVIEW COMMITTEE

MOTION RE: FISCAL REVIEW COMMITTEE RECOMMENDS APPROVAL OF BUDGET AMENDMENTS TO THE COUNTY GENERAL FUND

Commissioner Kathy Dunn moved and Commissioner Kim Bradford seconded the motion.

(SEE ATTACHED)

BUDGET AMENDMENT
COUNTY GENERAL FUND

Oct-25

County General Expenditures	Debit	Credit
54110 Sheriff's Department		
187 Overtime		23,144.22
47990 County General Revenue		
Other Direct Federal Revenue	23,144.22	
See Letter from Sheriff Eddie Farris		
52500 County Clerk		
435 Office Supplies		29,000.00
Fund Balance		
34515 County Clerk Reserve	29,000.00	
See Letter from County Clerk, Wayne Nabors		
Total	**$ 52,144.22**	**$ 52,144.22**

EDDIE FARRIS
PUTNAM COUNTY SHERIFF

Putnam County Justice Center
421 East Spring Street • Cookeville, TN 38501
Phone: 931.528.8484 • Fax: 931.372.2322

DATE: October 1, 2025

TO: Fiscal Review Committee - Honorable County Commissioners

SUBJECT: Budget Item Transfer Requests

Please allow this to serve as my request to transfer the following monies:

Transfer a total of $23,144.22 from 101 – 47990 Other Direct Federal Revenue to line item 101 – 54110 – 187 Overtime Pay. This is a transfer of monies received for overtime reimbursements to the Sheriff's Office by federal agencies over the preceding annual quarter.

Thanking you in advance,

Sheriff Eddie Farris

Sheriff Eddie Farris

WAYNE
NABORS
PUTNAM
COUNTY CLERK

DATE: October 3, 2025
TO: Chelsea Qualls, Budget & Accts.
SUBJECT: Budget Transfer Request - October 2025 Meeting

Please allow this to serve as my request to transfer the following:

1. **Transfer -- $29,000.00 ←**

FROM: 34515-- County Clerk -- Computer Clerk Fee Restricted Fund

--> TO: 52500 – 435 – Office Supplies

Thank you....

Wayne Nabors
County Clerk

P.O. Box 220 • Cookeville, TN 38503 • (931) 526-7106 • Fax (931) 372-8201 • waynenaborsclerk.com

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked the Commissioners to vote on the motion. The Commissioners voted as follows:

FOR:

Jonathan A.D. Williams	David Mattson
Fred Vondra	Grover N Bennett Jr.
Sam Sandlin	Danny Holmes
Ron Chaffin	Dale Moss
David Gentry	Robert Riddle
Chevin Eldridge	Kim Bradford
Theresa Tayes	Terry Randolph
Ken Hall	Kathy Dunn
Vinnie Faccinto	Darren Wilson
Junior Phipps	Cathy Reel
Adam Johnson	David Andrews

ABSENT:

Chris Cassetty
Ben Rodgers

The Clerk announced that twenty-two (22) voted for, zero (0) voted against, two (2) absent. Therefore, the Clerk declared the same to have passed.

MOTION RE: FISCAL REVIEW COMMITTEE RECOMMENDS APPROVAL OF BUDGET AMENDMENTS TO THE CAPITAL PROJECTS FUND

Commissioner Kathy Dunn moved and Commissioner Kim Bradford seconded the motion.

(SEE ATTACHED)

BUDGET AMENDMENT
CAPITAL PROJECT FUND

Oct-25

Capital Project Expenditures	Debit	Credit
51800 County Buildings		
707 Building Improvements		325,000.00
Fund Balance		
48990 Fund Balance	325,000.00	
See Letter from Mayor Randy Porter		
Total	**$ 325,000.00**	**$ 325,000.00**

RANDY
PORTER
COUNTY MAYOR

October 13, 2025

Putnam County Commission

RE: Budget Amendment

51800-707 $325,000

The contractor that did the dirt work at the new fairgrounds, Southern Site Contractor has gone out of business. We worked out a deal with them to keep the above amount from their contract and we would finish up what I call the "manicure" work at the site, which is leveling, seeding, strawing, etc. This is a good deal for the county, as we can do the work cheaper than they could try to bring in another contractor.

Putnam County Mayor • 300 E. Spring St., Room 8 • Cookeville, TN 38501
PHONE: (931) 526-2161 • FAX: (931) 528-1300 • randy.porter@putnamcountytn.gov

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked the Commissioners to vote on the motion. The Commissioners voted as follows:

FOR:

Jonathan A.D. Williams	David Mattson
Fred Vondra	Grover N Bennett Jr.
Sam Sandlin	Danny Holmes
Ron Chaffin	Dale Moss
David Gentry	Robert Riddle
Chevin Eldridge	Kim Bradford
Theresa Tayes	Terry Randolph
Ken Hall	Kathy Dunn
Vinnie Faccinto	Darren Wilson
Junior Phipps	Cathy Reel
Adam Johnson	David Andrews

ABSENT:

Chris Cassetty
Ben Rodgers

The Clerk announced that twenty-two (22) voted for, zero (0) voted against, two (2) absent. Therefore, the Clerk declared the same to have passed.

MOTION RE: FISCAL REVIEW COMMITTEE RECOMMENDS APPROVAL OF BUDGET AMENDMENTS TO GENERAL PURPOSE SCHOOL FUND

Commissioner Kathy Dunn moved and Commissioner Darren Wilson seconded the motion.

(SEE ATTACHED)

Department of Education
Putnam County

Mr. Corby King, Director of Schools

Board of Education
Lynn McHenry, Chair
Dawn Fry, Vice-Chair

1400 East Spring Street
Cookeville, Tennessee 38506-4313
Phone (931) 526-9777
FAX (931) 372-0391

Board Members
Kim Cravens
Kerry Ledbetter
David McCormick
Jill Ramsey

October 3, 2025

Honorable Commissioners
Putnam County Courthouse
Cookeville, TN 38501

Honorable Commissioners:

Please consider approval of the following budget amendment to the General-Purpose School Fund (141).

Sincerely,

Mark McReynolds
Putnam County Board of Education

Enclosures:

- To establish budget for the State of Tennessee – Special Education Preschool Grant.
- To establish budget for the Transition to Work Grant.
- To establish budget for the Tennessee School Security Grant.

Putnam County **Budget Amendment** / Line Item Transfer Authorization Form

BOE Approved 10/2/25 V.C.L.

Department: **Special Education**

Date September 2025

Item #		Account #	Account Description	Current Approved Amount		Requested Approval Amount	
					Increase	Decrease	
1		47143-02152	Revenue		$403,450.24		**$403,450.24**
					Decrease	Increase	
2	141	71200-116-2152	Teachers			$65,000.00	$65,000.00
3	141	71200-163-2152	Educational Assistants			$140,800.24	$140,800.24
4	141	71200-195-2152	Certified Subs			$500.00	$500.00
5	141	71200-198-2152	non-certified subs			$500.00	$500.00
6	141	71200-201-2152	Social Security			$12,450.00	$12,450.00
7	141	71200-204-2152	State Retirement			$14,250.00	$14,250.00
8	141	71200-206-2152	Life Insurance			$200.00	$200.00
9	141	71200-207-2152	Medical Insurance			$75,035.00	$75,035.00
10	141	71200-208-2152	Dental Insurance			$1,300.00	$1,300.00
11	141	71200-212-2152	Employer Medicare			$2,900.00	$2,900.00
12	141	71200-217-2152	Retirement-Hybrid			$1,000.00	$1,000.00
13	141	71200-429-2152	Instructional Supplies			$4,820.00	$4,820.00
14	141	72220-131-2152	Medical Personnel			$30,000.00	$30,000.00
15	141	72220-201-2152	Social Security			$1,860.00	$1,860.00
16	141	72220-204-2152	State Retirement			$2,400.00	$2,400.00
17	141	72220-212-2152	Employer Medicare			$435.00	$435.00
18	141	72220-312-2152	ContractsWith Private Agencies			$20,000.00	$20,000.00
19	141	72220-399-2152	Other Contracted Services			$30,000.00	$30,000.00
				total	**$0.00**	**$403,450.24**	**$403,450.24**

Explanation: To budget funds awarded to PCS for the *State Special Education Preschool Grant* for FY-26

25-00016

Requested by: Sheri Roberson

Superviso Sheri Roberson

Recommended for Approval: Assistant Director

Reviewed by: Mara McLaughlin

Chief Financial Officer

Official / Department Head

Action by Fiscal Review Committee: Recommended for Approval

No Recommendation Date:

Action by County Commission: Approval

Non-Approval Date:

BOE approved 10/2/25
VI.C.3.

Putnam County **Budget Amendment** / Line Item Transfer Authorization Form

Department: **Special Education**

Date: October 2025

Item #		Account #	Account Description	Current Approved Amount			Requested Approval Amount
					Increase	Decrease	
1		47143-02140	Revenue		$118,493.00		$118,493.00
					Decrease	Increase	
1	141	72210-163-02140	Educational Assistant			$36,587.00	$36,587.00
2	141	72210-189-02140	Other Salaries and Wages			$58,073.00	$58,073.00
3	141	72210-201-02140	Social Security			$6,165.00	$6,165.00
4	141	72210-204-02140	State Retirement			$6,654.00	$6,654.00
5	141	72210-206-02140	Life Insurance			$48.00	$48.00
6	141	72210-207-02140	Medical Insurance			$9,524.00	$9,524.00
7	141	72210-212-02140	Employer Medicare			$1,442.00	$1,442.00
						$118,493.00	

Explanation: To budget funds awarded to Putnam Couunty for Transition School To Work Grant - October 1, 2025 to September 30, 2026

Requested by: Sheri Roberson
Supervisor *Sheri Roberson*

Recommended for Approval:

Assistant Director

Official / Department Head

Reviewed by: Mara McPherson
Chief Financial Officer

Action by Fiscal Review Committee: Recommended for Approval No Recommendation Date:

Action by County Commission: Approval Non-Approval Date:

Putnam County ***Budget Amendment*** / Line Item Transfer Authorization Form

BOE Approved 10/2/25 VI.C.4.

Department: FINANCE

DATE: 2-Oct-25

Item #	Account #	Account Description	Current Approved Amount			Requested Approval Amount
	Revenue			Increase	Decrease	
1	141 R 46980 000 000 02525 000	Other State Grants	-	228,324.03		228,324.03
	Expenditures			Decrease	Increase	
2	141 E 72130 499 000 02525 000	Other Supplies and Materials	-		228,324.03	228,324.03
		Total Amendment Revenue less Expenditures	-			-

Explanation: To budget for 2025-26 Tennessee School Security Grant.

Requested by: _____
Supervisor

Recommended for Approval: _____
Official / Department Head

Reviewed by: Mark McLemore
Chief Financial Officer

25-00023

Action by Fiscal Review Committee: Recommended for Approval No Recommendation Date: _____

Action by County Commission: Approval Non-Approval Date: _____

RANDY
PORTER
COUNTY MAYOR

Fiscal Review Committee

Recommends resolution authorizing County Mayor to work with our financial advisor Raymond James on refinancing of two bonds.

I have been working with our Financial Advisor, Raymond James, on any possibilities of refinancing two of our oldest bonds. They only have 3 years left on them and there may be a window to refinance them in the next 60 days. Passing this resolution gives me the authority if that window should open with a lower interest rate, to refinance the bonds. The advisor's projected savings could be $300,000 or more if the window happens.

Putnam County Mayor • 300 E. Spring St., Room 8 • Cookeville, TN 38501
PHONE: (931) 526-2161 • FAX: (931) 528-1300 • randy.porter@putnamcountytn.gov

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked the Commissioners to vote on the motion. The Commissioners voted as follows:

FOR:

Jonathan A.D. Williams	David Mattson
Fred Vondra	Grover N Bennett Jr.
Sam Sandlin	Danny Holmes
Ron Chaffin	Dale Moss
David Gentry	Robert Riddle
Chevin Eldridge	Kim Bradford
Theresa Tayes	Terry Randolph
Ken Hall	Kathy Dunn
Vinnie Faccinto	Darren Wilson
Junior Phipps	Cathy Reel
Adam Johnson	David Andrews

ABSENT:

Chris Cassetty
Ben Rodgers

The Clerk announced that twenty-two (22) voted for, zero (0) voted against, two (2) absent. Therefore, the Clerk declared the same to have passed.

MOTION RE: FISCAL REVIEW COMMITTEE RECOMMENDS RESOLUTION AUTHORIZING COUNTY MAYOR TO WORK WITH FINANCIAL ADVISOR RAYMOND JAMES TO REFINANCE TWO BONDS

Commissioner Kathy Dunn moved and Commissioner Kim Bradford seconded the motion.

(SEE ATTACHED)

A RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION SCHOOL REFUNDING BONDS OF PUTNAM COUNTY, TENNESSEE, IN ONE OR MORE SERIES; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID BONDS, ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM; AND PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS

WHEREAS, Sections 9-21-101, et seq., inclusive, Tennessee Code Annotated, as amended, authorizes Putnam County, Tennessee (the "County"), by resolution of the Board of County Commissioners, to issue and sell bonds to refund outstanding indebtedness of the County; and

WHEREAS, the County has previously issued and has outstanding its General Obligation School Refunding Bonds, Series 2017, dated February 17, 2017 (the "Outstanding Indebtedness"); and

WHEREAS, all or a portion of the Outstanding Indebtedness can be refunded for the purpose of reducing the debt service requirements of the County; and

WHEREAS, the Board of County Commissioners hereby determines that it is advisable to issue general obligation school refunding bonds, in one or more series, for the purpose of refunding all or a portion of the Outstanding Indebtedness; and

WHEREAS, a plan of refunding for the Outstanding Indebtedness has been filed with the Director of the Division of Local Government Finance (the "State Director") as required by Section 9-21-903, Tennessee Code Annotated, as amended, and the State Director has submitted to the County a report thereon (the "Refunding Report"), a copy of which has been made available to the members of the Board of County Commissioners; and

WHEREAS, it is the intention of the Board of County Commissioners of the County to adopt this resolution for the purpose of authorizing general obligation school refunding bonds for the above-described purposes, providing for the issuance, sale and payment of said bonds, establishing the terms thereof, and the disposition of proceeds therefrom, and providing for the levy of a tax for the payment of principal thereof, premium, if any, and interest thereon.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Putnam County, Tennessee, as follows:

Section 1. Authority. The bonds authorized by this resolution are issued pursuant to Sections 9-21-101, et seq., Tennessee Code Annotated, as amended, and other applicable provisions of law.

Section 2. Definitions. In addition to the terms defined in the preamble above, the following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

(a) "Bonds" means the General Obligation School Refunding Bonds of the County authorized herein, to be dated their date of issuance, and having such series designation or such other dated date as shall be determined by the County Mayor pursuant to Section 8 hereof.

(b) "Book-Entry Form" or "Book-Entry System" means a form or system, as applicable, under which physical bond certificates in fully registered form are issued to a Depository, or to its nominee as Registered Owner, with the certificate of bonds being held by and "immobilized" in the custody of such

Depository, and under which records maintained by persons, other than the County or the Registration Agent, constitute the written record that identifies, and records the transfer of, the beneficial "book-entry" interests in those bonds.

(c) "Code" means the Internal Revenue Code of 1986, as amended, and all regulations promulgated thereunder.

(d) "County" means Putnam County, Tennessee.

(e) "County Clerk" means the County Clerk of the County or, in the event that the County Clerk is unavailable or incapable of acting, his duly authorized designee acting on his behalf pursuant to applicable law.

(f) "County Mayor" means the County Mayor of the County or, in the event that the County Mayor is unavailable or incapable of acting, his duly authorized designee acting on his behalf pursuant to applicable law.

(g) "Depository" means any securities depository that is a clearing agency under federal laws operating and maintaining, with its participants or otherwise, a Book-Entry System, including, but not limited to, DTC.

(h) "DTC" means The Depository Trust Company, a limited purpose company organized under the laws of the State of New York, and its successors and assigns.

(i) "DTC Participant(s)" means securities brokers and dealers, banks, trust companies and clearing corporations that have access to the DTC System.

(j) "Governing Body" means the Board of County Commissioners of the County.

(k) "Municipal Advisor" means Raymond James & Associates, Inc.

(l) "Refunding Escrow Agent" means the refunding escrow agent, if any, appointed by the County Mayor pursuant to the terms hereof, or any successor designated by the Governing Body.

(m) "Refunding Escrow Agreement" means the Refunding Escrow Agreement, if any, dated as of the date of the Bonds, between the County and the Refunding Escrow Agent.

(n) "Refunded Indebtedness" means the maturities or portions of the maturities of the Outstanding Indebtedness designated for refunding by the County Mayor pursuant to the terms hereof.

(o) "Registration Agent" means the registration and paying agent appointed by the County Mayor pursuant to the terms hereof, or any successor designated by the Governing Body.

Section 3. Findings of the Governing Body; Compliance with Debt Management Policy.

(a) In conformance with the directive of the State Funding Board of the State of Tennessee, the County has heretofore adopted its Debt Management Policy. The Governing Body hereby finds that the issuance and sale of the Bonds, as proposed herein, is consistent with the County's Debt Management Policy.

(b) The estimated debt service and costs of issuance of the Bonds have been made available to the Governing Body and are attached hereto as Exhibit A. Such estimates are preliminary, and final amounts are to be determined at the time of sale of the Bonds.

(c) Attached hereto as Exhibit B is an engagement letter (the "Bond Counsel Engagement Letter") by Bass, Berry & Sims PLC, as Bond Counsel ("Bond Counsel"), for its services in connection with the issuance of the Bonds. The Bond Counsel Engagement Letter details the attorney-client relationship to be entered into and the services to be provided by Bond Counsel in connection with the Bonds. Attached hereto as Exhibit C is a municipal advisory agreement (the "Municipal Advisory Agreement") with the Municipal Advisor detailing the terms of the County's engagement of the Municipal Advisor in connection with the Bonds. The Governing Body hereby approves and authorizes the County Mayor to accept the Bond Counsel Engagement Letter and execute the Municipal Advisory Agreement, and all actions heretofore taken by the officers of the County in that regard are hereby ratified and approved.

(d) The refunding of the Refunded Indebtedness authorized herein through the issuance of the Bonds will result in the reduction of the debt service payable by the County over the term of such indebtedness, thereby effecting a cost savings to the public.

(e) The Refunding Report of the State Director has been presented to the members of the Governing Body in connection with their consideration of this resolution.

Section 4. Authorization and Terms of the Bonds.

(a) For the purpose of providing funds to (i) refund the Refunded Indebtedness and (ii) pay costs incident to the issuance and sale of the Bonds, there is hereby authorized to be issued general obligation school refunding bonds, in one or more series, of the County. The aggregate principal amount of the Bonds shall not exceed the principal amount permitted to be issued pursuant to Section 9-21-904, Tennessee Code Annotated, as amended. The Bonds shall be issued in one or more series, without coupons, and subject to the adjustments permitted hereunder, shall be known as "General Obligation School Refunding Bonds," shall be dated their date of issuance, and shall have such series designation or such other dated date as shall be determined by the County Mayor pursuant to the terms hereof. The Bonds shall bear interest at a rate or rates not to exceed the maximum rate permitted by applicable Tennessee law at the time of issuance of the Bonds, or any series thereof, payable (subject to the adjustments permitted hereunder) semi-annually on April 1 and October 1 in each year, commencing April 1, 2026. The Bonds shall be issued initially in $5,000 denominations or integral multiples thereof, or as may be otherwise requested by the original purchaser thereof. Subject to the adjustments permitted pursuant to the terms hereof, the Bonds shall mature serially or be subject to mandatory redemption and shall be payable on April 1 of each year in the years 2026 through 2028, inclusive; provided, however, such amortization may be adjusted in accordance with the terms hereof.

(b) Except as otherwise permitted in Section 8 hereof, the Bonds shall not be subject to redemption prior to maturity at the option of the County.

If so determined by the County Mayor pursuant to the adjustments permitted under Section 8 hereof, the Bonds may be subject to redemption prior to maturity, as a whole or in part, at any time at the redemption price of par plus accrued interest to the redemption date and/or upon such other terms as may be permitted pursuant Section 8. To the extent the Bonds are subject to redemption and further subject to the adjustments permitted under Section 8 hereof, (a) if less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be selected by the Governing Body in its discretion, and (b) if less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

(c) Pursuant to the terms hereof, the County Mayor is authorized to sell the Bonds, or any maturities thereof, as term bonds ("Term Bonds") with mandatory redemption requirements corresponding to the maturities set forth herein or as determined by the County Mayor. In the event any or all the Bonds are sold as Term Bonds, the County shall redeem Term Bonds on redemption dates corresponding to the maturity dates set forth herein, in aggregate principal amounts equal to the maturity amounts established pursuant to the terms hereof for each redemption date, as such maturity amounts may be adjusted pursuant to the terms hereof, at a price of par plus accrued interest thereon to the date of redemption. The Term Bonds to be redeemed within a single maturity, if any, shall be selected in the manner provided in subsection (b) above.

(d) The Governing Body hereby authorizes and directs the County Mayor to appoint the Registration Agent for the Bonds and hereby authorizes the Registration Agent so appointed to maintain Bond registration records with respect to the Bonds, to authenticate and deliver the Bonds as provided herein, either at original issuance or upon transfer, to effect transfers of the Bonds, to give all notices of redemption, if any, as required herein, to make all payments of principal and interest with respect to the Bonds as provided herein, to cancel and destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Bonds cancelled and destroyed, and to furnish the County at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds. The County Mayor is hereby authorized to execute and the County Clerk is hereby authorized to attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed. Notwithstanding anything herein to the contrary, the Registration Agent may be an official of the County and, in such case, no written agreement between the County and the Registration Agent shall be required in connection with the Bonds.

(e) The Bonds shall be payable, both principal and interest, in lawful money of the United States of America at the main office of the Registration Agent. Except as may be otherwise agreed to by the purchaser(s) of the Bonds, the Registration Agent shall make all interest payments with respect to the Bonds by check or draft on each interest payment date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Bond registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Further, and except as may be otherwise agreed to by the purchaser(s) of the Bonds, payment of principal of and premium, if any, on the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each. In the event the Bonds are not registered

in the name of DTC, or a successor Depository, if requested by the Owner of at least $1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

(f) Any interest on any Bond that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered Owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first-class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Bonds when due.

(g) The Bonds are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Bond(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Bond(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Bond(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Bond or the Bond to the assignee(s) in $5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the publication of notice calling such Bond for redemption has been made, nor to transfer or exchange any Bond during the period following the receipt of instructions from the County to call such Bond for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Bond, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bonds shall be overdue. The Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in any authorized denomination or denominations.

(h) The Bonds shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the manual or facsimile signature of the County Mayor and with the official seal, or a facsimile thereof, of the County impressed or imprinted thereon and attested by the manual or facsimile signature of the County Clerk.

(i) If the purchaser(s) of the Bonds certifies that it intends to hold the Bonds for its own account, then the County may issue certificated Bonds without the utilization of DTC and the Book-Entry System as described in this resolution. Otherwise, the Bonds shall be registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds. References in this Section to a Bond or the Bonds shall be construed to mean the Bond or the Bonds that are held under the Book-Entry System. If registered in the name of Cede & Co., one Bond for each maturity shall be issued to DTC and immobilized in its custody or a custodian of DTC. The Bond Registrar is a custodian and agent for DTC, and the Bond will be immobilized in its custody. A Book-Entry System may be employed, evidencing ownership of the Bonds in authorized denominations, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants pursuant to rules and procedures established by DTC.

Each DTC Participant, if applicable, shall be credited in the records of DTC with the amount of such DTC Participant's interest in the Bonds. Beneficial ownership interests in the Bonds may be purchased by or through DTC Participants. The holders of these beneficial ownership interests are hereinafter referred to as the "Beneficial Owners." The Beneficial Owners shall not receive the Bonds representing their beneficial ownership interests. The ownership interests of each Beneficial Owner shall be recorded through the records of the DTC Participant from which such Beneficial Owner purchased its Bonds. Transfers of ownership interests in the Bonds shall be accomplished by book entries made by DTC and, in turn, by DTC Participants acting on behalf of Beneficial Owners. SO LONG AS CEDE & CO., AS NOMINEE FOR DTC, IS THE REGISTERED OWNER OF THE BONDS, THE REGISTRATION AGENT SHALL TREAT CEDE & CO. AS THE ONLY HOLDER OF THE BONDS FOR ALL PURPOSES UNDER THIS RESOLUTION, INCLUDING RECEIPT OF ALL PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, RECEIPT OF NOTICES, VOTING AND REQUESTING OR DIRECTING THE REGISTRATION AGENT TO TAKE OR NOT TO TAKE, OR CONSENTING TO, CERTAIN ACTIONS UNDER THIS RESOLUTION.

Payments of principal, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid by the Registration Agent directly to DTC or its nominee, Cede & Co., as provided in the Letter of Representation relating to the Bonds from the County and the Registration Agent to DTC (the "Letter of Representation"). DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners. The County and the Registration Agent shall not be responsible or liable for payment by DTC or DTC Participants for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants.

In the event that (1) DTC determines not to continue to act as securities depository for the Bonds, or (2) the County determines that the continuation of the Book-Entry System of evidence and transfer of ownership of the Bonds would adversely affect their interests or the interests of the Beneficial Owners of the Bonds, then the County shall discontinue the Book-Entry System with DTC or, upon request of such original purchaser, deliver the Bonds to the original purchaser in the form of fully-registered Bonds, as the case may be. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully-registered Bonds to each Beneficial Owner.

THE COUNTY AND THE REGISTRATION AGENT SHALL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO ANY PARTICIPANT OR ANY BENEFICIAL OWNER

WITH RESPECT TO (i) THE BONDS; (ii) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (iii) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; (iv) THE DELIVERY OR TIMELINESS OF DELIVERY BY DTC OR ANY DTC PARTICIPANT OF ANY NOTICE DUE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED UNDER THE TERMS OF THIS RESOLUTION TO BE GIVEN TO BENEFICIAL OWNERS; (v) THE SELECTION OF BENEFICIAL OWNERS TO RECEIVE PAYMENTS IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (vi) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC OR ITS NOMINEE, CEDE & CO., AS OWNER.

(j) The Registration Agent is hereby authorized to take such action as may be necessary from time to time to qualify and maintain the Bonds for deposit with DTC, including but not limited to, wire transfers of interest and principal payments with respect to the Bonds, utilization of electronic book entry data received from DTC in place of actual delivery of Bonds and provision of notices with respect to Bonds registered by DTC (or any of its designees identified to the Registration Agent) by overnight delivery, courier service, telegram, telecopy or other similar means of communication. No such arrangements with DTC may adversely affect the interest of any of the owners of the Bonds; provided, however, that the Registration Agent shall not be liable with respect to any such arrangements it may make pursuant to this Section.

(k) The Registration Agent is hereby authorized to authenticate and deliver the Bonds to the original purchaser, upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Bonds in exchange for Bonds of the same principal amount delivered for transfer upon receipt of the Bond(s) to be transferred in proper form with proper documentation as hereinabove described. The Bonds shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Bond form.

(l) In case any Bond shall become mutilated, or be lost, stolen, or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County, shall authenticate and deliver, a new Bond of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Bond, or in lieu of and in substitution for such lost, stolen or destroyed Bond, or if any such Bond shall have matured or shall be able to mature, instead of issuing a substituted Bond the County may pay or authorize payment of such Bond without surrender thereof. In every case, the applicant shall furnish evidence satisfactory to the County and the Registration Agent of the destruction, theft or loss of such Bond, and indemnify satisfactory to the County and the Registration Agent; and the County may charge the applicant for the issue of such new Bond an amount sufficient to reimburse the County for the expense incurred by it in the issue thereof.

Section 5. Source of Payment. The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of the principal of, premium, if any, and interest on the Bonds, the full faith and credit of the County are hereby irrevocably pledged.

Section 6. Form of Bonds. The Bonds shall be in substantially the following form, the omissions to be appropriately completed when the Bonds are prepared and delivered:

(Form of Bond)

REGISTERED
Number ____

REGISTERED
$_____

UNITED STATES OF AMERICA
STATE OF TENNESSEE
COUNTY OF PUTNAM
GENERAL OBLIGATION SCHOOL REFUNDING BOND, SERIES 2025

Interest Rate: Maturity Date: Date of Bond: CUSIP No.:

Registered Owner:

Principal Amount:

FOR VALUE RECEIVED, Putnam County, Tennessee (the "County") hereby promises to pay to the registered owner hereof, hereinabove named, or registered assigns, in the manner hereinafter provided, the principal amount hereinabove set forth on the maturity date hereinabove set forth (or upon earlier redemption as set forth herein), and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on said principal amount at the annual rate of interest hereinabove set forth from the date hereof until said maturity date or redemption date, said interest being payable on [April 1, 2026], and semi-annually thereafter on the first day of [April and October] in each year until this Bond matures or is redeemed. The principal hereof and interest hereon are payable in lawful money of the United States of America by check or draft at the principal corporate trust office of _____, _____, _____, as registration and agent and paying agent (the "Registration Agent"). The Registration Agent shall make all interest payments with respect to this Bond on each interest payment date directly to the registered owner hereof shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owner at such owner's address shown on said Bond registration records, without, except for final payment, the presentation or surrender of this Bond, and all such payments shall discharge the obligations of the County to the extent of the payments so made. Any such interest not so punctually paid or duly provided for on any interest payment date shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such defaulted interest shall be payable to the person in whose name this Bond is registered at the close of business on the date (the "Special Record Date") for payment of such defaulted interest to be fixed by the Registration Agent, notice of which shall be given to the owners of the Bonds of the issue of which this Bond is one not less than ten (10) days prior to such Special Record Date. Payment of principal of [and premium, if any, on] this Bond shall be made when due upon presentation and surrender of this Bond to the Registration Agent.

[This Bond shall not be subject to redemption prior to maturity at the option of the County.]

[This Bond shall be payable in the principal amounts and on the dates as follows: _____.]

This Bond is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the principal corporate trust office of the Registration Agent set forth on the front side hereof, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Bond. Upon such transfer, a new Bond or Bonds of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue. Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in authorized denomination or denominations, upon the terms set forth in the

Resolution. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor during a period following the receipt of instructions from the County to call such Bond for redemption.

This Bond is one of a total authorized issue aggregating $_____ and issued by the County to (i) refund all or a portion of the County's outstanding General Obligation School Refunding Bonds, Series 2017, dated February 17, 2017, and (ii) pay the issuance costs of the Bonds, pursuant to 9-21-101, et seq., Tennessee Code Annotated, as amended, and pursuant to a resolution adopted by the Board of County Commissioners of the County on October 20, 2025 (the "Resolution").

The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of the principal of, premium, if any, and interest on the Bonds, the full faith and credit of the County are hereby irrevocably pledged.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) Tennessee excise taxes on interest on the Bond during the period the Bond is held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee and (b) Tennessee franchise taxes by reason of the inclusion of the book value of the Bond in Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Bond to be signed by its County Mayor and attested by its County Clerk under the corporate seal of the County, all as of the date hereinabove set forth.

PUTNAM COUNTY, TENNESSEE

By:_____
County Mayor

(SEAL)

ATTESTED:

_____
County Clerk

Transferable and payable at the
principal corporate trust office of: _____

_____, _____

Date of Registration: _____

This Bond is one of the issue of Bonds issued pursuant to the Resolution hereinabove described.

_____
Registration Agent

By:_____
Authorized Officer

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____ _____, whose address is _____ (Please insert Federal Identification or Social Security Number of Assignee _____), the within Bond of City of Putnam County, Tennessee, and does hereby irrevocably constitute and appoint _____, attorney, to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

Dated:_____

_____
NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

Signature guaranteed:

_____
NOTICE: Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent

[End of Bond Form]

Section 7. Levy of Tax. The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, in addition to all other taxes authorized by law, sufficient to pay principal of, premium, if any, and interest on the Bonds when due, and for that purpose there is hereby levied a direct annual tax in such amount as may be found necessary each year to pay principal and interest coming due on the Bonds in said year. Principal and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of any direct appropriations from other funds, taxes and revenues of the County to the payment of debt service on the Bonds.

Section 8. Sale of Bonds.

(a) The Bonds or any series thereof shall be sold either by competitive public sale or negotiated sale, including a direct placement to one or more purchasers, at a price not less than that required by applicable law, plus accrued interest, as a whole or in part from time to time, as all shall be determined by the County Mayor, in consultation with the Municipal Advisor. The sale of the Bonds, or any series thereof, shall be binding on the Municipality, and no further action of the Governing Body with respect thereto shall be required.

(b) If any series of Bonds is sold at competitive public sale, the County Mayor is authorized to award such series of Bonds to the bidder whose bid results in the lowest true interest cost to the County, provided the rate or rates on the Bonds does not exceed the maximum rate prescribed by Section 4 hereof. If any series of Bonds is sold by negotiated sale to a purchaser who intends to hold the Bonds for its own account, the County Mayor is authorized to execute, and the County Clerk is authorized to attest, on behalf of the County, a financing or other similar agreement with the purchaser of the Bonds, with such terms as are approved by the County Mayor, in consultation with the Municipal Advisor, and consistent with the provisions of this Resolution, all for the purpose of evidencing such covenants and representations as may be required by the purchaser of the Bonds. The County Mayor is further authorized to enter into, and the County Clerk is authorized to attest, a placement agent agreement with a placement agent, if any, in connection with a direct placement of the Bonds and/or a bond purchase agreement with any purchaser of the Bonds to provide the terms of the sale of the Bonds, with such terms as are approved by the County Mayor, in consultation with the Municipal Advisor, and consistent with the provisions of this Resolution.

(c) If the Bonds are sold in more than one series, the County Mayor is authorized to cause to be sold in each series an aggregate principal amount of Bonds such that the total aggregate principal amount of all series issued does not exceed the total aggregate principal amount of Bonds permitted to be sold pursuant to Section 9-21-904, Tennessee Code Annotated, as amended.

(d) The County Mayor is further authorized with respect to each series of Bonds to:

(1) change the dated date of the Bonds, or any series thereof, to a date other than the date of issuance of the Bonds;

(2) change the designation of the Bonds, or any series thereof, to a designation other than "General Obligation School Refunding Bonds" and to specify the series designation of the Bonds, or any series thereof;

(3) change the first interest payment date on the Bonds, or any series thereof, to a date other than April 1, 2026, provided that such date is not later than twelve months from the dated date of such series of Bonds;

(4) adjust the principal and interest payment dates and the maturity amounts of the Bonds, or any series thereof, provided that (A) the total principal amount of the Bonds does not exceed the amount permitted to be issued pursuant to Section 9-21-904, Tennessee Code Annotated, as amended, and (B) the final maturity date of any of the Bonds does not extend beyond the reasonably expected economic life of the projects refinanced thereby;

(5) add, adjust or remove the County's optional redemption provisions of the Bonds, provided that the premium amount to be paid on Bonds or any series thereof does not exceed two percent (2%) of the principal amount thereof;

(6) refund less than all of the Outstanding Indebtedness and determine which maturities of the Outstanding Indebtedness, or portions thereof, shall be refunded with proceeds of the Bonds;

(7) sell the Bonds, or any series thereof, or any maturities thereof as Term Bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Mayor, as he shall deem most advantageous to the County; and

(8) cause all or a portion of the Bonds to be insured by a bond insurance policy issued by a nationally recognized bond insurance company if such insurance is requested and paid for by the winning bidder or purchaser of the Bonds, or any series thereof.

The form of the Bond set forth in Section 6 hereof shall be conformed to reflect any changes made pursuant to this Section 8 hereof.

(e) The County Mayor is authorized to sell the Bonds, or any series thereof, simultaneously with any other bonds or notes authorized by resolution or resolutions of the Governing Body. The County Mayor is further authorized to sell the Bonds, or any series thereof, as a single issue of bonds with any other bonds with substantially similar terms authorized by resolution or resolutions of the Governing Body, in one or more series as the County Mayor shall deem to be advantageous to the County and in doing so, the County Mayor is authorized to change the designation of the Bonds to a designation other than "General Obligation School Refunding Bonds"; provided, however, that the total aggregate principal amount of combined bonds to be sold does not exceed the total aggregate principal amount of Bonds authorized by this resolution or bonds authorized by any other resolution or resolutions adopted by the Governing Body.

(f) The County Mayor and County Clerk are authorized to cause the Bonds to be authenticated and delivered by the Registration Agent to the purchaser of the Bonds and to execute, publish, and deliver all certificates and documents, including an official statement, if applicable, and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Bonds. The County Mayor is hereby authorized to (i) enter into a contract with the Municipal Advisor for municipal advisory services in connection with the sale of the Bonds and (ii) accept the Bond Counsel Engagement Letter from Bass, Berry & Sims PLC, as hereinabove provided and attached hereto as Exhibit B, regarding representation of the County as bond counsel in connection with the Bonds.

Section 9. Disposition of Bond Proceeds. The proceeds of the sale of the Bonds shall be disbursed as follows:

(a) An amount sufficient, together with any such other County funds as may be identified by the County Mayor and, if applicable, investment earnings on the foregoing, to refund the Refunded Indebtedness shall be applied to the refunding thereof by depositing such funds with the Refunding Escrow Agent and/or paying such funds directly to the holders (or paying agents or trustees for the holders) of the Refunded Indebtedness.

(b) The remainder of the proceeds of the sale of the Bonds shall be used to pay the costs of issuance of the Bonds, including necessary legal, accounting and fiscal expenses, printing, engraving, advertising and similar expenses, bond insurance premium, if any, administrative and clerical costs, rating agency fees, Registration Agent fees and other miscellaneous expenses incurred in connection with the issuance and sale of the Bonds. Notwithstanding the foregoing, costs of issuance of the Bonds may be withheld from the good faith deposit, if applicable, or purchase price of the Bonds and paid to the Municipal Advisor to be used to pay costs of issuance of the Bonds. Any excess proceeds of the sale of the Bonds not

needed to pay costs of issuance of the Bonds may be deposited to the Debt Service Fund and used to pay debt service on the Bonds on the first interest payment date thereof.

(c) In accordance with state law, the various department heads responsible for the fund or funds receiving and disbursing funds are hereby authorized to amend the budget of the proper fund or funds for the receipt of proceeds from the issuance of the obligations authorized by this resolution including bond and note proceeds, accrued interest, reoffering premium and other receipts from this transaction. The department heads responsible for the fund or funds are further authorized to amend the proper budgets to reflect the appropriations and expenditures of the receipts authorized by this resolution.

Section 10. Official Statement. The officers of the County, or any of them, are hereby authorized and directed to provide for the preparation and distribution of a Preliminary Official Statement describing the Bonds. After bids have been received and the Bonds have been awarded, the officers of the County, or any of them, shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this resolution as are necessary or desirable to complete it as a final Official Statement for purposes of Rule 15c2-12(e)(3) of the Securities and Exchange Commission. The officers of the County, or any of them, shall arrange for the delivery to the successful bidder on the Bonds of a reasonable number of copies of the Official Statement within seven (7) business days after the Bonds have been awarded for delivery, by the successful bidder on the Bonds, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder and members of his bidding group initially sell the Bonds.

The officers of the County, or any of them, are authorized, on behalf of the County, to deem the Preliminary Official Statement and the Official Statement in final form, each to be final as of its date within the meaning of Rule 15c2-12(b)(1), except for the omission in the Preliminary Official Statement of certain pricing and other information allowed to be omitted pursuant to such Rule 15c2-12(b)(1). The distribution of the Preliminary Official Statement and the Official Statement in final form shall be conclusive evidence that each has been deemed in final form as of its date by the County except for the omission in the Preliminary Official Statement of such pricing and other information.

Notwithstanding the foregoing, no Official Statement is required to be prepared if the Bonds, or any series thereof, are purchased by a purchaser that certifies that such purchaser intends to hold the Bonds, or any series thereof, for its own account and has no present intention to reoffer the Bonds, or any series thereof.

Section 11. Refunding Escrow Agreement. With respect to each emission of Bonds, for the purpose of providing for the payment of the principal of and premium, if any, and interest on the Refunded Indebtedness and if determined by the County Mayor in consultation with the Municipal Advisor to be in the best interest of the County, the County Mayor is hereby authorized to execute and the County Clerk to attest on behalf of the County the Refunding Escrow Agreement with the Refunding Escrow Agent and to deposit with the Refunding Escrow Agent amounts to be held in cash or amounts to be used by the Refunding Escrow Agent to purchase Government Securities as provided therein; provided, however, that the yield on such investments shall be determined in such manner that none of the Bonds will be an "arbitrage bond" within the meaning of Section 148(a) of the Code. The Refunding Escrow Agent, if so appointed, is hereby authorized and directed to hold and administer all funds deposited in trust for the payment when due of principal of and premium, if any, and interest on the Refunded Indebtedness and to exercise such duties as set forth in the Refunding Escrow Agreement.

Section 12. Redemption and Prepayment of Indebtedness. The County Mayor and the County Clerk, or either of them, are hereby authorized and directed to take all steps necessary to prepay or redeem the Refunded Indebtedness within 90 days of the issuance of the Bonds refunding the Refunded

Indebtedness, including the giving of and publication of any prepayment or redemption notice as required by the resolution(s) authorizing the issuance of the Refunded Indebtedness.

Section 13. Discharge and Satisfaction of Bonds. If the County shall pay and discharge the indebtedness evidenced by any series of the Bonds in any one or more of the following ways, to wit:

(a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Bonds as and when the same become due and payable;

(b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers (an "Agent"; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Defeasance Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

(c) By delivering such Bonds to the Registration Agent for cancellation by it;

and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Bonds, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then and in that case the indebtedness evidenced by such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Defeasance Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Defeasance Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Defeasance Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal and interest on said Bonds; provided that any cash received from such principal or interest payments on such Defeasance Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Defeasance Obligations maturing at times and in amounts sufficient to pay when due the principal and interest to become due on said Bonds on or prior to such redemption date or maturity date thereof, as the case may be, and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Defeasance Obligations shall be direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 14. Federal Tax Matters Related to the Bonds.

(a) The Bonds are expected to be issued as federally tax-exempt bonds. To that end, the County hereby covenants that it will not use, or permit the use of, any proceeds of the Bonds in a manner that would cause the Bonds to be subjected to treatment under Section 148 of the Code, and applicable regulations thereunder, as an "arbitrage bond". Further to that end, the County shall comply with applicable regulations adopted under said Section 148. The County further covenants with the registered owners from time to time of the Bonds that it will, throughout the term of the Bonds and through the date that the final rebate, if any, must be made to the United States in accordance with Section 148 of the Code, comply with the provisions of Sections 103 and 141 through 150 of the Code and all regulations proposed and promulgated thereunder that must be satisfied in order that interest on the Bonds shall be and continue to be excluded from gross income for federal income tax purposes under Section 103 of the Code.

(b) The appropriate officers of the County are authorized and directed, on behalf of the County, to execute and deliver all such certificates and documents and follow all such policies and procedures that may be required of the County or advisable in connection with compliance with the provisions of this Section related to the issuance of the Bonds. The County Mayor is hereby authorized to designate the Bonds as "qualified tax-exempt obligations" as such term is used in Section 265 of the Code.

Section 15. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and event notices if and as required by Rule 15c2-12 of the Securities Exchange Commission for the Bonds. The County Mayor is authorized to execute at the closing of the sale of the Bonds an agreement for the benefit of and enforceable by the owners of the Bonds specifying the details of the financial information and event notices to be provided and its obligations relating thereto. Failure of the County to comply with the undertaking herein described and to be detailed in said closing agreement shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Bonds to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with their undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.

Section 16. Reasonably Expected Economic Life. The remaining "reasonably expected economic life" of all projects refinanced by the Bonds within the meaning of Sections 9-21-101, et seq., Tennessee Code Annotated, is greater than the term of the Bonds refinancing such projects.

Section 17. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Bonds, and after the issuance of the Bonds, no change, variation or alteration of any kind in the provisions of this resolution that would adversely affect the Bonds or the rights of Bondholders shall be made in any manner until such time as the Bonds and interest due thereon shall have been paid in full.

Section 18. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 19. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof in conflict with the provisions of this resolution, are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

[signature page follows]

Adopted and approved this 20th day of October, 2025.

BY: _____
RANDY PORTER, COUNTY MAYOR

ATTEST: _____
WAYNE NABORS, COUNTY CLERK

STATE OF TENNESSEE)

COUNTY OF PUTNAM)

I, Wayne Nabors, certify that I am the duly elected, qualified and acting County Clerk of Putnam County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the County held on October 20, 2025, that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to an amount General Obligation School Refunding Bonds of said County.

WITNESS my official signature and seal of said County this 20th day of Oct., 2025.

Wayne Nabors
County Clerk

(SEAL)

EXHIBIT A

Estimated and Preliminary Debt Service and Costs of Issuance*

Estimated and Preliminary Debt Service

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
06/30/2026	100,000	3.000%	84,485.42	184,485.42	9,375,000	9,375,000
06/30/2027	5,550,000	3.000%	281,250.00	5,831,250.00	3,825,000	3,825,000
06/30/2028	3,825,000	3.000%	114,750.00	3,939,750.00		
	9,475,000		480,485.42	9,955,485.42		

Estimated and Preliminary Costs of Issuance

Raymond James	$24,500
Bass, Berry & Sims (Bond Counsel)	$20,000
Miscellaneous	$5,000
	$49,500

*Amounts are estimated, preliminary and subject to change based upon market conditions at the time of sale. Amortization schedules may be adjusted (shortened or lengthened) as permitted by the terms of the resolution.

EXHIBIT B

Engagement Letter

(Attached)

BOND COUNSEL ENGAGEMENT LETTER

BASS BERRY + SIMS PLC

21 Platform Way South, Suite 3500
Nashville, TN 37203
(615) 742-6200

Putnam County, Tennessee
Cookeville, Tennessee
Attention: Randy Porter, County Mayor

Re: Issuance of Putnam County, Tennessee General Obligation School Refunding Bonds, Series 2025

Dear County Mayor:

The purpose of this engagement letter is to set forth certain matters concerning the services we will perform as bond counsel to Putnam County, Tennessee (the "Issuer"), in connection with the issuance of the above-referenced bonds (the "Bonds"). We understand that the Bonds are being issued for the purposes of providing funds necessary to refinance certain outstanding indebtedness of the Issuer and to pay the costs incident to the sale and issuance of the Bonds.

SCOPE OF ENGAGEMENT

In this engagement, we expect to perform the following duties:

(1) Subject to the completion of proceedings to our satisfaction, render our legal opinion (the "Bond Opinion") regarding the validity and binding effect of the Bonds, the source of payment and security for the Bonds, and the excludability of interest on the Bonds from gross income for federal income tax purposes.

(2) Prepare and review documents necessary or appropriate for the authorization, issuance and delivery of the Bonds, coordinate the authorization and execution of such documents, and review enabling legislation.

(3) Assist the Issuer in seeking from other governmental authorities such approvals, permissions and exemptions as we determine are necessary or appropriate in connection with the authorization, issuance, and delivery of the Bonds, except that we will not be responsible for any required blue-sky filings.

(4) Review legal issues relating to the structure of the Bonds; and

(5) If applicable, prepare those sections of the official statement to be disseminated in connection with the sale of the Bonds involving the description of (i) federal law pertinent to the validity of the Bonds and the tax law treatment thereon, (ii) the terms of the Bonds and (iii) our Bond Opinion.

Our Bond Opinion will be addressed to the Issuer and the purchaser of the Bonds and will be delivered by us on the date the Bonds are exchanged for its purchase price (the "Closing").

The Bond Opinion will be based on facts and law existing as of its date. In rendering our Bond Opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the Issuer with applicable laws relating to the Bonds. During the course of this engagement, we will rely on you to provide us with complete and timely information on all developments pertaining to any aspect of the Bonds and their security. We understand that you will direct members of your staff and other employees of the Issuer to cooperate with us in this regard.

Our duties in this engagement are limited to those expressly set forth above. Among other things, our duties do not include:

a. 1) Assisting in the preparation or review of an official statement or any other disclosure document with respect to the Bonds other than as described in (5) above, or

2) Performing an independent investigation to determine the accuracy, completeness or sufficiency of any such document, or

3) Rendering advice that the official statement or other disclosure documents

i) Do not contain any untrue statement of a material fact or

ii) Do not omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading.

b. Preparing requests for tax rulings from the Internal Revenue Service, or no action letters from the Securities and Exchange Commission.

c. Preparing blue sky or investment surveys with respect to the Bonds.

d. Drafting state constitutional or legislative amendments.

e. Pursuing test cases or other litigation, (such as contested validation proceedings) except as set forth above.

f. Making an investigation or expressing any view as to the creditworthiness of the Issuer or the Bonds.

g. Except for defending our Bond Opinion, representing the Issuer in Internal Revenue Service examinations or inquiries, or Securities and Exchange Commission investigations.

h. After Closing, providing continuing advice to the Issuer or any other party concerning any actions necessary to assure that interest paid on the Bonds will continue to be excludable from gross income for federal income tax purposes (*e.g.*, our engagement does not include rebate calculations for the Bonds).

i. Opining on a continuing disclosure undertaking pertaining to the Bonds or, after Closing, providing advice concerning any actions necessary to assure compliance with any continuing disclosure undertaking.

j. Addressing any other matter not specifically set forth above that is not required to render our Bond Opinion.

ATTORNEY-CLIENT RELATIONSHIP

Upon execution of this engagement letter, the Issuer will be our client and an attorney-client relationship will exist between us. We assume that all other parties will retain such counsel as they deem necessary and appropriate to represent their interests in this transaction. We further assume that all other parties understand that in this transaction we represent only the Issuer, we are not counsel to any other party, and we are not acting as an intermediary among the parties. Our services as bond counsel are limited to those contracted for in this letter; the Issuer's execution of this engagement letter will constitute an acknowledgment of those limitations. In our representation of the Issuer, we will not act as a "municipal advisor," as such term is defined in the Securities Exchange Act of 1934, as amended.

Our representation of the Issuer and the attorney-client relationship created by this engagement letter will be concluded upon issuance of the Bonds. Nevertheless, subsequent to Closing, we will mail the appropriate Internal Revenue Service Form 8038-G, and prepare and distribute to the participants in the transaction a transcript of the proceedings pertaining to the Bonds.

As you are aware, our firm represents many political subdivisions, companies and individuals. It is possible that during the time that we are representing the Issuer, one or more of our present or future clients will have transactions with the Issuer. It is also possible that we may be asked to represent, in an unrelated matter, one or more of the entities involved in the issuance of the Bonds. We do not believe such representation, if it occurs, will adversely affect our ability to represent you as provided in this letter, either because such matters will be sufficiently different from the issuance of the Bonds as to make such representations not adverse to our representation of you, or because the potential for such adversity is remote or minor and outweighed by the consideration that it is unlikely that advice given to the other client will be relevant to any aspect of the issuance of the Bonds.

FEES

Based upon: (i) our current understanding of the terms, structure, size and schedule of the financing represented by the Bonds; (ii) the duties we will undertake pursuant to this engagement letter; (iii) the time we anticipate devoting to the financing; and (iv) the responsibilities we will assume in connection therewith, our fee will be $20,000.00.

If, for any reason, the financing represented by the Bonds as described in the paragraph above is completed without the delivery of our Bond Opinion as bond counsel or our services are otherwise terminated, we will expect to be compensated at our normal rates for the time actually spent on your behalf plus client charges as described above unless we have failed to meet our responsibilities under this engagement, but in no event will the amount we are paid exceed the amounts provided above.

RECORDS

At your request, papers and property furnished by you will be returned promptly upon receipt of payment for outstanding fees and client charges. All goods, documents, records, and other work product and property produced during the performance of this contract are deemed to be Issuer's property. Our own

files, including lawyer work product, pertaining to the transaction will be retained by us for a period of three (3) years and be subject to inspection by Issuer upon reasonable notice.

OTHER MATTERS

We have not retained any persons to solicit or secure this engagement from the Issuer upon an agreement or understanding for a contingent commission, percentage, or brokerage fee. We have not offered any employee of the Issuer a gratuity or an offer of employment in connection with this engagement and no employee has requested or agreed to accept a gratuity or offer of employment in connection with this engagement.

Any modification or amendment to this engagement letter must be in writing, executed by us and contain the signature of the Issuer. The validity, construction and effect of this engagement letter and any and all extensions and/or modifications thereof shall be governed by the laws of the State of Tennessee.

CONCLUSION

If the foregoing terms are unacceptable to you, please so indicate in writing. Otherwise, we look forward to working with you.

EXHIBIT C

Municipal Advisory Agreement

(Attached)

PROJECT AMENDMENT VI

BY AND BETWEEN

PUTNAM COUNTY, TENNESSEE

AND

RAYMOND JAMES & ASSOCIATES

Section 1. Consistent with the Municipal Advisor Agreement (the "Master Agreement") incorporated herein by reference, the Issuer's formally adopted Debt Management Policy as supplemented or revised and in the interest of full disclosure and transparency, the following disclosures supplement those included in the Master Agreement and are made and hereby acknowledged as fully disclosed and waived where applicable.

Section 2. It is hereby acknowledged that a copy of the services, service providers and estimated costs related to the sale, issuance and delivery of the Debt Obligations contemplated by this "Project Amendment - II" has been provided to the Issuer at the earliest possible date once individual projects, timetables and similar determinations are made. Fees payable to the Municipal Advisor shall be determined based on Article III of the Master Agreement.

The services, service providers and estimated costs related to the sale and issuance of Debt Obligations to provide funds to finance the Issuer's proposed (i) General Obligation School Refunding Bonds, Series 2025 to refinance the County's General Obligation School Bonds, Series 2017 and (ii) to pay costs related to the sale and issuance of the Debt Obligations (collectively, the "Project") are estimated as follows:

Service	Provider	Estimated Cost
Municipal Advisor:	Raymond James & Associates	$24,500
Bond Counsel:	Bass Berry & Sims PLC	$20,000
Lender's Counsel:	TBD	$5,000
Estimated Total:		$49,500

Section 3. Underwriter's compensation relating to the purchase of the of the Issuer's Debt Obligations is determined through the formal pricing process on the sale date. This compensation is embedded in the Debt Obligation pricing and is not a separately stated cost of issuance.

Section 4. A State Form CT-0253 depicting the actual costs of issuance of all actual transaction costs will be prepared and executed at the closing and delivery of the Debt Obligations, presented to the Board of County Commissioners of the Issuer at its next scheduled meeting following the delivery of the Debt Obligations and filed with the Tennessee Comptroller of the Treasury's Director of State and Local Finance in a timely fashion as required by prevailing State law.

Section 5. To the extent other related Raymond James personnel assist with and provide investment services to the Issuer, it is acknowledged that separate compensation will be paid for any such services and that up to one-half of any such fees paid to Raymond James may be shared internally with representatives of the Municipal Advisor acting as a solicitor and that any such fees charged will be the same regardless of whether a solicitor is used or not.

Section 6. Raymond James serves as Dissemination Agent for the Issuer. Accordingly, a separate annual fee for performance of such services paid.

Section 7. From time to time, Bass Berry & Sims PLC has represented Raymond James on matters unrelated to the Issuer and may continue to do so in the future.

Section 8. We have reviewed Exhibit A "Disclosure for Municipal Advisor Agreement" which is part of the Master Agreement. Other than as disclosed above, we are not aware of any updates needed nor are there any additional disclosures that should be added.

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE DULY CAUSED THIS PROJECT AMENDMENT to be signed and sealed by their respective authorized officers this __th day of October 2025.

PUTNAM COUNTY, TENNESSEE

By: _____
Name: Randy Porter
Title: County Mayor

RAYMOND JAMES & ASSOCIATES, INC.

By: _____
Name: Elizabeth Zuelke
Title: Director

Exhibit A
Disclosure Letter for Municipal Advisor Agreement

Randy Porter, County Mayor
421 E Spring Street
Cookeville, TN 38501

This letter is provided under Municipal Securities Rulemaking Board (MSRB") Rule G-42 in connection with our engagement as financial advisor and municipal advisor under the Municipal Advisor Agreement to which this letter is attached (the "Agreement") between **Raymond James & Associates, Inc.** ("Raymond James") and **Putnam County, Tennessee** (the "Client"). This letter will serve as written documentation required under MSRB Rule G-42 of certain specific terms, disclosures and other items of information relating to our municipal advisory relationship.

1. Scope of Services. (a) ***Services to be provided.*** The scope of services with respect to Raymond James's engagement with the Client is as provided in the Agreement (the "Scope of Services").

(b) ***Limitations on Scope of Services.*** The Scope of Services is subject to such limitations as may be provided in the Agreement.

(c) ***IRMA status.*** If the Client has designated Raymond James as its independent registered municipal advisor ("IRMA") for purposes of SEC Rule 15Ba1-1(d)(3)(vi) (the "IRMA exemption"), the Scope of Services is not deemed to be expanded to include all actual or potential issuances of municipal securities or municipal financial products merely because Raymond James, as IRMA, reviews a third-party recommendation relating to a particular actual or potential issuance of municipal securities or municipal financial product not otherwise considered within the Scope of Services. Raymond James is not responsible for verifying that it is independent (within the meaning of the IRMA exemption as interpreted by the SEC) from another party wishing to rely on the exemption from the definition of municipal advisor afforded under the IRMA exemption. Raymond James requests that the Client provide to it, for review, any written representation of the Client contemplated under SEC Rule 15Ba1-1(d)(3)(vi)(B) that references Raymond James, its personnel and its role as IRMA. In addition, Raymond James requests that the Client not represent, publicly or to any specific person, that Raymond James is Client's IRMA with respect to any aspect of municipal financial products or the issuance of municipal securities, or with respect to any specific municipal financial product or any specific issuance of municipal securities, not within the Scope of Services without first discussing such representation with Raymond James.

2. Raymond James's Regulatory Duties When Servicing the Client. MSRB Rule G-42 requires that Raymond James make a reasonable inquiry as to the facts that are relevant to the Client's determination whether to proceed with a course of action or that form the basis for any advice provided by Raymond James to the Client. The rule also requires that Raymond James undertake a reasonable investigation to determine that it is not basing any recommendation on materially inaccurate or incomplete information. Raymond James is also required under the rule to use reasonable diligence to know the essential facts about the Client and the authority of each person acting on the Client's behalf.

Accordingly, Raymond James will seek the Client's assistance and cooperation, and the assistance and cooperation of Client's agents, with the carrying out by Raymond James of these regulatory duties, including providing to Raymond James accurate and complete information and reasonable access to relevant documents, other information and personnel needed to fulfill such duties. In addition, to the extent the Client seeks to have Raymond James provide advice with regard to any recommendation made by a third party, Raymond James requests that the Client provide to Raymond James written direction to do so as well as any information it has received from such third party relating to its recommendation.

3. **Term.** The term of Raymond James's engagement as municipal advisor and the terms on which the engagement may be terminated are as provided in the Agreement.

4. **Compensation.** The form and basis of compensation for Raymond James's services as municipal advisor are as provided in the Agreement.

5. **Required Disclosures.** MSRB Rule G-42 requires that Raymond James provide you with the following disclosures of material conflicts of interest and of information regarding certain legal events and disciplinary history.

(a) ***Disclosures of Conflicts of Interest.*** MSRB Rule G-42 requires that municipal advisors provide to their clients disclosures relating to any actual or potential material conflicts of interest, including certain categories of potential conflicts of interest identified in Rule G-42, if applicable. If no such material conflicts of interest are known to exist based on the exercise of reasonable diligence by the municipal advisor, municipal advisors are required to provide a written statement to that effect.

Accordingly, Raymond James makes the following disclosures with respect to material conflicts of interest in connection with the Scope of Services under this Agreement, together with explanations of how Raymond James addresses or intends to manage or mitigate each conflict. To that end, with respect to all of the conflicts disclosed below, Raymond James mitigates such conflicts through its adherence to its fiduciary duty to the Client, which includes a duty of loyalty to the Client in performing all municipal advisory activities for the Client. This duty of loyalty obligates Raymond James to deal honestly and with the utmost good faith with the Client and to act in the Client's best interests without regard to Raymond James's financial or other interests. In addition, because Raymond James is a broker-dealer with significant capital due to the nature of its overall business, the success and profitability of Raymond James is not dependent on maximizing short-term revenue generated from individualized recommendations to its clients but instead is dependent on long-term profitably built on a foundation of integrity and quality of service. Furthermore, Raymond James's municipal advisory supervisory structure, leveraging our long-standing and comprehensive broker-dealer supervisory processes and practices, provides strong safeguards against individual representatives of Raymond James potentially departing from their regulatory duties due to personal interests. The disclosures below describe, as applicable, any additional mitigations that may be relevant with respect to any specific conflict disclosed below.

I. Raymond James discloses that Raymond James and its affiliates are involved in a wide range of activities, including interest rate swaps, securities trading, or other business or financial arrangements from which conflicting interests or duties may arise. These potential conflicts are mitigated by the general mitigations described above.

II. *Compensation-Based Conflicts*. The fees due under this Agreement will be based on the size of the issue and the payment of such fees will be contingent upon the delivery of the issue. While this form of compensation is customary in the municipal securities market, this may present a conflict because it could create an incentive for Raymond James to recommend unnecessary financings or financings that are disadvantageous to the Client, or to advise the Client to increase the size of the issue. This conflict of interest is mitigated by the general mitigations described above.

III. *Other Municipal Advisor or Underwriting Relationships*. Raymond James serves a wide variety of other clients that may from time to time have interests that could have a direct or indirect impact on the interests of the Client. For example, Raymond James serves as municipal advisor to other municipal advisory clients and, in such cases, owes a regulatory duty to such other clients just as it does to the Client under this Agreement. These other clients may, from time to time and depending on the specific

circumstances, have competing interests, such as accessing the new issue market with the most advantageous timing and with limited competition at the time of the offering. In acting in the interests of its various clients, Raymond James could potentially face a conflict of interest arising from these competing client interests. In other cases, as a broker-dealer that engages in underwritings of new issuances of municipal securities by other municipal entities, the interests of Raymond James to achieve a successful and profitable underwriting for its municipal entity underwriting clients could potentially constitute a conflict of interest if, as in the example above, the municipal entities that Raymond James serves as underwriter or municipal advisor have competing interests in seeking to access the new issue market with the most advantageous timing and with limited competition at the time of the offering. None of these other engagements or relationships would impair Raymond James's ability to fulfill its regulatory duties to the Client.

IV. *Broker-Dealer and Investment Advisory Business*. Raymond James is a broker-dealer and investment advisory firm that engages in a broad range of securities-related activities to service its clients, in addition to serving as a municipal advisor or underwriter. Such securities-related activities, which may include but are not limited to the buying and selling of new issue and outstanding securities and investment advice in connection with such securities, including securities of the Client, may be undertaken on behalf of, or as counterparty to, the Client, personnel of the Client, and current or potential investors in the securities of the Client. These other clients may, from time to time and depending on the specific circumstances, have interests in conflict with those of the Client, such as when their buying or selling of the Client's securities may have an adverse effect on the market for the Client's securities, and the interests of such other clients could create the incentive for Raymond James to make recommendations to the Client that could result in more advantageous pricing for the other clients. Furthermore, any potential conflict arising from Raymond James effecting or otherwise assisting such other clients in connection with such transactions is mitigated by means of such activities being engaged in on customary terms through units of Raymond James that operate independently from Raymond James's municipal advisory business, thereby reducing the likelihood that the interests of such other clients would have an impact on the services provided by Raymond James to the Client under this Agreement.

V. *Secondary Market Transactions in Client's Securities*. Raymond James, in connection with its sales and trading activities, may take a principal position in securities, including securities of the Client, and therefore Raymond James could have interests in conflict with those of the Client with respect to the value of the Client's securities while held in inventory and the levels of mark-up or mark-down that may be available in connection with purchases and sales thereof. In particular, Raymond James or its affiliates may submit orders for and acquire the Client's securities issued in an issue under the Agreement from members of the underwriting syndicate, either for its own account or for the accounts of its customers. This activity may result in a conflict of interest with the Client in that it could create the incentive for Raymond James to make recommendations to the Client that could result in more advantageous pricing of the Client's bond in the marketplace. Any such conflict is mitigated by means of such activities being engaged in on customary terms through units of Raymond James that operate independently from Raymond James's municipal advisory business, thereby reducing the likelihood that such investment activities would have an impact on the services provided by Raymond James to the Client under this Agreement.

(b) ***Disclosures of Information Regarding Legal Events and Disciplinary History.*** MSRB Rule G-42 requires that municipal advisors provide to their clients certain disclosures of legal or disciplinary events material to its client's evaluation of the municipal advisor or the integrity of the municipal advisor's management or advisory personnel.

Accordingly, Raymond James sets out below required disclosures and related information in connection with such disclosures.

I. *Material Legal or Disciplinary Event*

Raymond James discloses the following legal or disciplinary events that may be material to the Client's evaluation of Raymond James or the integrity of Raymond James's management or advisory personnel: We are aware of no such event.

- ADDITIONAL DISCLOSURES

The SEC permits certain items of information required on Form MA or MA-I to be provided by reference to such required information already filed by Raymond James in its capacity as a broker-dealer on Form BD or Form U4 or as an investment adviser on Form ADV, as applicable. If any of the above forms provides that a DRP has been filed on Form ADV, BD, or U4 for the applicable event, information provided by Raymond James on Form BD or Form U4 is publicly accessible through reports generated by BrokerCheck at http://brokercheck.finra.org, and Raymond James's most recent Form ADV is publicly accessible at the Investment Adviser Public Disclosure website at http://www.adviserinfo.sec.gov. For purposes of accessing such BrokerCheck reports or Form ADV, Raymond James's CRD number is 705.

II. *How to Access Form MA and Form MA-I Filings*. Raymond James's most recent Form MA and each most recent Form MA-I filed with the SEC are available on the SEC's EDGAR system at http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=000724743. The SEC permits certain items of information required on Form MA or MA-I to be provided by reference to such required information already filed by Raymond James in its capacity as a broker-dealer on Form BD or Form U4 or as an investment adviser on Form ADV, as applicable. Information provided by Raymond James on Form BD or Form U4 is publicly accessible through reports generated by BrokerCheck at http://brokercheck.finra.org, and Raymond James's most recent Form ADV is publicly accessible at the Investment Adviser Public Disclosure website at http://www.adviserinfo.sec.gov. For purposes of accessing such BrokerCheck reports or Form ADV, Raymond James's CRD number is 705.

III. *Most Recent Change in Legal or Disciplinary Event Disclosure*. Raymond James has not made any material legal or disciplinary event disclosures on Form MA or any Form MA-I filed with the SEC that may be material to the Client's evaluation of Raymond James or the integrity of Raymond James's management or advisory personnel.

(c) ***Future Supplemental Disclosures.*** As required by MSRB Rule G-42, this Section 5 may be supplemented or amended, from time to time as needed, to reflect changed circumstances resulting in new conflicts of interest or changes in the conflicts of interest described above, or to provide updated information with regard to any legal or disciplinary events of Raymond James. Raymond James will provide the Client with any such supplement or amendment as it becomes available throughout the term of the Agreement.

(d) ***MSRB Rule G-10 Required Disclosures***. Raymond James is registered with and subject to the rules and regulations of the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). Both the SEC and the MSRB publish websites containing information and resources designed to educate investors. In addition to educational materials about the municipal securities market and municipal securities market data, the MSRB website includes an investor brochure describing protections that may be provided by MSRB rules, including how to file a complaint with the appropriate regulatory authority. For more information, visit www.sec.gov and www.msrb.org.

Raymond James & Associates, Inc.

By: _____
Title: Director
Date: October 20, 2025

48426480.3

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked the Commissioners to vote on the motion. The Commissioners voted as follows:

FOR:

Jonathan A.D. Williams	David Mattson
Fred Vondra	Grover N Bennett Jr.
Sam Sandlin	Danny Holmes
Ron Chaffin	Dale Moss
David Gentry	Robert Riddle
Chevin Eldridge	Kim Bradford
Theresa Tayes	Terry Randolph
Ken Hall	Kathy Dunn
Vinnie Faccinto	Darren Wilson
Junior Phipps	Cathy Reel
Adam Johnson	David Andrews

ABSENT:

Chris Cassetty
Ben Rodgers

The Clerk announced that twenty-two (22) voted for, zero (0) voted against, two (2) absent. Therefore, the Clerk declared the same to have passed.

UPDATE FROM COUNTY MAYOR REGARDING THE OLD FAIRGROUND PROPERTY, THE VETERANS ADMINISTRATION AND ANY ACTION THERETO

<u>MOTION RE:</u> COMMISSIONER VINNIE FACCINTO MOVED, COMMISSIONER DAVID ANDREWS SECONDED, TO DENY ANY REQUEST FOR AN OPTION FOR FREE FOR 90 DAYS

The Chairman Pro Tempore asked for discussion on the motion. There was discussion.

The Chairman Pro Tempore asked the Commissioners to vote on the motion. The Commissioners voted as follows:

FOR:

Jonathan A.D. Williams	David Mattson
Fred Vondra	Grover N Bennett Jr.
Sam Sandlin	Danny Holmes
Ron Chaffin	Dale Moss
David Gentry	Robert Riddle
Chevin Eldridge	Kim Bradford
Theresa Tayes	Terry Randolph
Ken Hall	Kathy Dunn
Vinnie Faccinto	Darren Wilson
Junior Phipps	Cathy Reel
Adam Johnson	David Andrews

ABSENT:

Chris Cassetty
Ben Rodgers

The Clerk announced that twenty-two (22) voted for, zero (0) voted against, two (2) absent. Therefore, the Clerk declared the same to have passed.

NOMINATING COMMITTEE

MOTION RE: NOMINATING COMMITTEE RECOMMENDS APPROVAL OF THE REAPPOINTMENT OF THE FOLLOWING JUDICIAL COMMISSIONERS

EDEN HILL
JAMES NEWELL

Commissioner Terry Randolph moved and Commissioner Darren Wilson seconded the motion.

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked for a voice vote on the motion. Therefore, the Clerk declared the same to have passed.

MOTION RE: NOMINATING COMMITTEE RECOMMENDS APPROVAL OF THE FOLLOWING TO FILL 3 VACANCIES ON THE AUDIT COMMITTEE FOR TWO YEAR TERMS TO EXPIRE OCTOBER 2027

CHRIS CASSETTY
BEN RODGERS
KIM BRADFORD

Commissioner Cathy Reel moved and Commissioner Adam Johnson seconded the motion.

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked for a voice vote on the motion. Therefore, the Clerk declared the same to have passed.

MOTION RE: NOMINATING COMMITTEE RECOMMENDS APPROVAL OF THE FOLLOWING TO FILL A VACANCY ON THE DELIQUENT PROPERTY TAX COMMITTEE TERM TO EXPIRE SEPTEMBER 2026

KATHY DUNN

Commissioner Adam Johnson moved and Commissioner Darren Wilson seconded the motion.

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked for a voice vote on the motion. Therefore, the Clerk declared the same to have passed.

REPORT OF SPECIAL COMMITTEES None

RESOLUTIONS

ELECTION OF NOTARIES

MOTION RE: APPROVE THE ELECTION OF NOTARIES

Commissioner Kim Bradford moved and Commissioner Adam Johnson seconded the motion.

(SEE ATTACHED)

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked the Commissioners to vote on the motion. The Commissioners voted as follows:

FOR:

Jonathan A.D. Williams
Fred Vondra
Sam Sandlin
Ron Chaffin
David Gentry
Chevin Eldridge
Theresa Tayes
Ken Hall
Vinnie Faccinto
Junior Phipps
Adam Johnson
David Mattson
Grover N Bennett Jr.
Danny Holmes
Dale Moss
Robert Riddle
Kim Bradford
Terry Randolph
Kathy Dunn
Darren Wilson
Cathy Reel
David Andrews

ABSENT:

Chris Cassetty
Ben Rodgers

The Clerk announced that twenty-two (22) voted for, zero (0) voted against, two (2) absent. Therefore, the Clerk declared the same to have passed.

PUTNAM COUNTY CLERK
WAYNE NABORS COUNTY CLERK
P.O. BOX 220
COOKEVILLE TN 38503
Telephone 931-526-7106
Fax 931-372-8201

Notaries to be elected October 20,2025

KARLA AYERS
ALEXANDER G BAKER
RHONDA M BARTLETT
MARY KATHERINE BOWLING
VICKIE COBLENTZ
TAMMY A DICKENS
JAYDEN GABEL
CHARLES GIBSON
DEBORAH L GOODWIN
HELEN K HUTSON
CHYANN LIVERMORE
DAVID MATSON
TABATHA MULLIS
ALEXIS J PALSGROVE
PAUL PTAK
DAWN REED
ABBIGAIL RENNER
SYDNEY SCOTT
GRACYN SMITH
RENEA SMITH
BO STOUT
PAUL E WHITE

OTHER NEW BUSINESS

MOTION RE: APPROVAL OF THE COUNTY OFFICIALS BOND OF $100,000 AND $50,000 RECEIVED BOND FOR BRANDI ASHBURN CLERK AND MASTER

Commissioner Adam Johnson moved and Commissioner Ron Chaffin seconded the motion.

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked for a voice vote on the motion. Therefore, the Clerk declared the same to have passed.

MOTION RE: RATIFICATION OF COUNTY MAYOR RANDY PORTER'S APPOINTMENTS TO SERVE ON THE ADA COMMITTEE

DAVID MATTSON

Commissioner Adam Johnson moved and Commissioner Kim Bradford seconded the motion.

The Chairman Pro Tempore asked for discussion on the motion. There was none.

The Chairman Pro Tempore asked for a voice vote on the motion. Therefore, the Clerk declared the same to have passed.

ANNOUNCEMENTS AND STATEMENTS

MOTION RE: ADJOURN

The Chairman Pro Tempore adjourned the meeting at 6:45 P.M.

Roll Call and Voting Record

PUTNAM COUNTY COMMISSION, PUTNAM COUNTY, TENN.

Wayne Nabors, County Clerk

10-20-25

FISCAL REVIEW

ITEM:	Roll Call - Attendance -	Aye	Nay	Abstain						Absent	Present
DIST.	COMMISSIONER										
1ST	JONATHAN A.D. WILLIAMS - 239-2698 561 Rockwell Dr. Cookeville, 38506										✓
2ND	SAM SANDLIN – 267-5838 1511 County Club Place, Cookeville, 38501;										✓
3RD	DAVID GENTRY – 261-4911 1982 Freehill Road, Cookeville, 38501										✓
4TH	THERESA TAYES – 544-8298 12579 Monterey Hwy., Monterey 38574										✓
5TH	JUNIOR PHIPPS – 261-1732 21 Buck Lake Rd., Cookeville, 38506										✓
6TH	CHRIS CASSETTY -- 260-6851 317 Ridgedale Dr., Cookeville, TN 38501									✓	
7TH	GROVER N. BENNETT JR – 510-8083 1866 S. Allen Rd., Baxter, 38544										✓
8TH	BEN RODGERS – 510-6902 1655 Turkey Hollow Rd, Baxter, 38544									✓	
9TH	DALE MOSS – 260-6646 820 Hawkins Crawford Rd., Baxter, 38544										✓
10TH	KIM BRADFORD – 252-4677 2184 N. Pine Hill Road, Cookeville, 38501										✓
11TH	KATHY DUNN – 265-4575 2513 Candyland Cir., Cookeville, 38506										✓
12TH	CATHY REEL – 261-3175 2418 Pinehill Road, Algood, 38506										
	DO ANY OF YOU WISH TO CHANGE YOUR VOTE?										
	TOTAL									2	10

Wayne Nabors
County Clerk
10-20-25

(10) PRESENT (2) ABSENT - CASSETTY
RODGERS

FISCAL REVIEW COMMITTEE

TO: **Putnam County Board of Commissioners**

FROM: **Randy Porter, County Mayor**

DATE: **October 13, 2025**

RE: **Fiscal Review Committee Agenda**

Listed below are items to be considered by the County's Fiscal Review Committee on Monday, October 20th, 2025, at 5:30 PM MEETING TO BE HELD AT THE COURTHOUSE.

1. Consider approval of budget amendments to the County General Fund. Bradford Tayes
2. Consider approval of budget amendments to the Capital Projects Fund. Bradford - Tayes
3. Consider approval of budget amendments to the General Purpose School Fund. Tayes - Bradford
4. Consider resolution authorizing County Mayor to work with financial advisor Raymond James to refinance two bonds. Bradford - Tayes
5. Hear update from the County Mayor regarding the old Fairground property, the Veterans Administration, and any action thereto. Move to full Comm. - Rec Bradford
6. Any other business that needs to be reviewed by the Fiscal Review Committee.

Roll Call and Voting Record

PUTNAM COUNTY COMMISSION, PUTNAM COUNTY, TENN.

Wayne Nabors, County Clerk

10-20-25

*****PLANNING COMMITTEE*****

ITEM:	Roll Call — Attendance —	Aye	Nay	Abstain						Absent	Present
DIST.	COMMISSIONER										
1ST	FRED VONDRA – 252-0922 360 S. Maple Ave. Cookeville, 38501										✓
2ND	RON CHAFFIN – 510-4242 164 St. James Place - Cookeville, 38501										✓
3RD	CHEVIN ELDRIDGE – 284-9659 2270 Woodland Hts., Cookeville, 38501										✓
4TH	KEN HALL – 239-3318 1018 Calfkiller Hwy, Monterey, 38574										✓
5TH	VINNIE FACCINTO – 265-0994 2234 Hidden Cove Rd. – Cookeville 38506										✓
6TH	ADAM JOHNSON - 854-6134 440 W. Stevens St., Cookeville, 38501										✓
7TH	DAVID MATTSON – 261-9836 3500 Swann Rd. Cookeville, 38506										✓
8TH	DANNY HOLMES – 260-3273 217 Highland Ave, Baxter, 38544										✓
9TH	ROBERT RIDDLE – 931-252-7286 3373 White Cemetery Rd, Cookeville 38501										✓
10TH	TERRY RANDOLPH – 260-9999 2133 Foster Circle, Cookeville, 38506										✓
11TH	DARREN WILSON – 260-5599 820 Cindy Dr., Cookeville, 38506										✓
12TH	DAVID ANDREWS – 261-3175 791 Coveview Circle, Cookeville, 38506										✓
	DO ANY OF YOU WISH TO CHANGE YOUR VOTE?										
	TOTAL									—	12

Wayne Nabors County Clerk 10-20-25

ALL (12) MEMBERS PRESENT

PLANNING COMMITTEE MEETING

TO: **Putnam County Board of Commissioners**

FROM: **Randy Porter, County Mayor**

DATE: **October 13, 2025**

RE: **Planning Committee Agenda**

Listed below are items to be considered by the County's Planning Committee on Monday, October 20, 2025 IMMEDIATELY AFTER FISCAL REVIEW COMMITTEE MEETING TO BE HELD AT THE COURTHOUSE.

1. Consider approval of the following equipment to be sold via Internet/Public Auction for Solid Waste Department as follows:
   1999 Selco/Harris VIN#119870210
2. Consider approval to transfer the following equipment from Putnam County Sheriff's Office to Baxter Police Department:
   2015 Ford Taurus VIN#1FAHP2MK4FG203534
3. Consider approval of the following equipment to be sold via Internet/Public Auction for Sheriff Office as follows:
   2015 Dodge Charger VIN#2C3CDXKT5FH779132
   2016 Dodge Charger VIN#2C3CDXKT9FH219177
   2016 Dodge Charger VIN#2C3CDXKT8FH165600
   2015 Dodge Charger VIN#2C3CDXKTXFH927761
   2015 Dodge Charger VIN#2C3CDXKT5FH929207
   2015 Dodge Charger VIN#2C3CDXKT9FH779165
   2015 Dodge Charger VIN#2C3CDXKT1FH779127
   2015 Dodge Charger VIN#2C3CDXKT5FH927764
   2015 Dodge Charger VIN#2C3CDXKT4FH779123
   2015 Dodge Charger VIN#2C3CDXKT6FH779155
   2004 Dodge Ram 1500 VIN#1D7HU16DX4J269474
   2016 Ford Taurus VIN#1FAHP2MK5GG154183
   2011 Ford Crown Victoria VIN#2FA8P71V09X125795
4. Consider approval of the Resolution in Support of TN Short Line Railroad Program.
5. Any other business that needs to be reviewed by the Planning Committee.

NOMINATING COMMITTEE MEETING

TO: **Putnam County Board of Commissioners**

FROM: **Randy Porter, County Mayor**

DATE: **October 13, 2025**

RE: **Nominating Committee Agenda**

Listed below are items to be considered by the Nominating Committee on Monday, October 20, 2025 AFTER THE PLANNING COMMITTEE MEETING AT THE COURTHOUSE.

1. Consider approval of the reappointment of the following Judicial Commissioners:
   Eden Hill
   James Newell
   Dunn-Wilson
2. Consider approval of the following to fill 3 vacancies on the Audit Committee for two year terms to expire October 2027.
   Chris Cassetty
   Ben Rodgers
   Kim Bradford
   Wilson-Vondra
3. Consider approval of the following to fill a vacancy on the Deliquent Property Tax Committee term to expire September 2026. Tom-Dunn
   Wilson Vondra
4. Any other business that needs to be reviewed by the Nominating Committee.